

What's News

Business & Finance

- ◆ **Icahn and his bank lenders** finalized amended loan agreements as the billionaire addresses fallout from the May attack by short seller Hindenburg Research that sent shares in his investment company reeling. **A1**
- ◆ **The European Union** approved a plan that will allow companies to keep storing data about Europeans on U.S. soil, averting a potentially costly disruption in trans-Atlantic data flows. **B1**
- ◆ **The Fed's Barr** outlined steps to strengthen financial cushions for larger banks, which he said would help boost the resilience of the system after a spate of mid-size bank failures this year. **B2**
- ◆ **Sales of homegrown passenger-car brands** in China are consistently eclipsing those of their Western rivals, signaling the growing influence of the country's EV makers. **B1**
- ◆ **China's June consumer inflation** flattened after two months of meager growth, stirring fears among economists and investors that the country's economy is on the cusp of slipping into deflation. **A9**
- ◆ **Major U.S. stock indexes** posted gains, with the S&P 500 and Nasdaq both edging up 0.2% and the Dow industrials rising 0.6%. **B11**
- ◆ **The U.S. Postal Service** is ramping up competition with FedEx and UPS to deliver small parcels in a bid to win over cost-conscious customers. **B3**
- ◆ **Taiwan's Foxconn** said it has ended a partnership to make chips with Vedatek, a setback to India's nascent plans to become a semiconductor manufacturing hub. **B4**

World-Wide

- ◆ **Turkey agreed to Sweden's bid** to join NATO, paving the way for the alliance to expand territory in response to Russia's invasion of Ukraine. Turkish President Erdogan had blocked Sweden's accession for more than a year. **A1, A7**
- ◆ **Wagner leader Prigozhin** and his lieutenants met with Putin days after the group's short-lived revolt, according to the Kremlin, a sign the paramilitary chief and his forces remain important players in Russian security and politics. **A1**
- ◆ **Heavy rains and thunderstorms** overwhelmed New York's Hudson Valley and barreled into Vermont, leaving at least one person dead and flooding homes and roads, officials said. **A3**
- ◆ **Ozempic is under review** by European drug-safety regulators after they received reports of suicidal thoughts linked to the popular weight-loss drug and another medicine in the class. **A3**
- ◆ **Larry Nassar**, the former gymnastics doctor who sexually abused hundreds of his patients, was stabbed multiple times in federal prison, a union leader representing prison employees said. **A3**
- ◆ **Six people were killed** and one was wounded in a stabbing at a kindergarten in China's Guangdong province, according to a notice posted by local police. **A9**
- ◆ **The Biden administration** is trying to stop Israel from "going off the rails" with a rushed overhaul of its judicial system, the departing U.S. ambassador to Israel said. **A8**

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At Windsor, Biden Gets Royal Welcome



PROTOCOL: President Biden and King Charles III review a line of royal guards during a welcoming ceremony at Windsor Castle on Monday, marking the president's first in-person discussions with the monarch since his coronation. **A7**

Icahn's Deal With His Lenders Takes Pressure Off Share Price

By CARA LOMBARDO

Legendary activist investor Carl Icahn has been on the defensive for two months after a short-seller attack sent shares in his investment company down about 40%, raising alarms at a handful of major banks that had lent him money as the value of their collateral fell.

Now, after months of negotiating with his lenders, the 87-year-old billionaire is aiming to put the episode behind him and limit potential fallout from future attacks.

Icahn and the banks finalized amended loan agreements that untie his personal loans from the trading price of his company's shares, a key risk raised by the short seller, the company said Monday, confirming an earlier report by The Wall Street Journal. The amended agreements also increase his collateral and set up a plan to fully repay the loans in three years. The only thing that could now trigger a so-called margin call is movement in the net asset value of his company's investments, which include companies and stocks.

That should take pressure off the share price by easing fears of forced sales of the stock to meet margin calls.

Shares in Icahn Enterprises, known by its ticker symbol IEP, rose 20% Monday to \$34.69 each.

IEP shares had been hovering below \$30 after short seller Hindenburg Research alleged in early May that the company held assets at inflated prices and was made vulnerable by its founder borrowing against the stock. Before Hindenburg's report was published, IEP shares were

trading above \$50.

Icahn owns about 85% of the company, which had a market value of \$18 billion before the Hindenburg report and \$12.8 billion after Monday's rise. The rest of the shares are primarily held by individual investors.

About 60% of Icahn's IEP shares were pledged as collateral for personal loans made to him, which prompted his lenders to privately call on him to pledge more collateral as the stock fell.

The episode has been a rare

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Disney Magic Fades As Park Crowds Thin

By JACOB PASSY

Visitors to Disney theme parks this summer are encountering something they haven't seen in a while: elbow room.

Travel analysts and advisers said traffic to Disney's U.S. parks, and some rival parks, has slowed this summer. Data from a travel company that tracks line-waiting time at Walt Disney World in Orlando, Fla., shows that the Independence Day weekend was one of the slowest in nearly a decade.

Disney executives have said they have expected weaker

earnings from their U.S. parks this year. The Orlando-area resort is even offering hotel discounts around Christmas, typically a peak period.

Travel advisers and industry analysts said the slowdown is the latest sign that Disney's recent price hikes and changes to park operations have soured some families on visiting the Most Magical Place on Earth.

Disney faces a unique set of challenges right now, from streaming losses to executive succession to a political and legal fight with Florida Gov. Ron

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Lead in the Bayou



Southern Louisiana is a prime example of how old phone cables are contaminating soil and water across the U.S., according to a Journal investigation. **A6**

Mutiny Leader Met Putin, Kremlin Says

Wagner leader Yevgeny Prigozhin and his lieutenants met with President Vladimir Putin of Russia days after the group's short-lived revolt

By Matthew Luxmoore, Ann M. Simmons and Georgi Kantchev

against Moscow, according to the Kremlin, a sign the paramilitary chief and his forces remain important players in Russian security and politics.

Kremlin spokesman Dmitry Peskov said the men discussed Wagner's aborted June mutiny

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Turkey Agrees To Let Sweden In NATO

Deal reached ahead of alliance summit clears the way for historic expansion

Turkey agreed to Sweden's bid to join the North Atlantic Treaty Organization, paving the way for NATO to complete a historic expansion launched in response to Russia's invasion of Ukraine.

By Jared Malsin, Sune Engel Rasmussen, Yaroslav Trofimov and Daniel Michaels

The agreement was reached Monday in the final hours before a NATO summit in the Lithuanian capital of Vilnius on Tuesday, potentially allowing NATO to expand across more than a thousand miles of territory straddling the Baltic Sea, shifting the balance of power in Northern Europe and creating a potential chokepoint for Russian warships and aircraft in the region. It allows NATO to enter its annual summit, having ironed out major differences, projecting unity in the face of Russian aggression.

During the summit Tuesday and Wednesday, allied countries are expected to discuss plans to further support Ukraine during the war with Russia and a plan to bolster defense spending across the alliance. Ukraine's ambition to become a NATO member is also expected to be a topic of debate among member states.

NATO Secretary-General

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- ◆ **Alliance is divided over Kyiv joining**..... **A7**
- ◆ **EU weighs a shift in arms procurement**..... **A8**

Houston's 'Be Someone' Mystery

Unknown graffiti artist cashed in by giving city a motto

By ADOLFO FLORES

HOUSTON—Tens of thousands of drivers pass under a Union Pacific rail bridge tagged with a big, blocky exhortation as they travel on Interstate 45 every day.

"Be Someone," it says.

It first appeared more than a decade ago. It's been painted over with other graffiti multiple times, but "Be Someone" has always reappeared. The message resonates in Houston, a freewheeling city with no zoning and an entrepreneurial spirit that attracts people from all over the world looking to make their bones. It has

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Gang Crackdown Cuts Record Murders

El Salvador campaign has strong support while raising questions on rights

By KEJAL VYAS AND SANTIAGO PÉREZ

El Salvador, long whipsawed by gang violence that made it one of the world's most dangerous countries, turned things around by jailing huge swaths of its population. The country once known for having the world's highest murder rate now has the world's highest incarceration rate—about double that of the U.S.

Since March 2022, President Nayib Bukele's government has implemented a campaign to arrest en masse suspected members of the MS-13 and 18th Street gangs that have long terrorized the impoverished Central Ameri-

can nation, blocking economic growth and stoking U.S.-bound migration.

The strategy has helped lower homicides by 92% compared with 2015, giving Bukele the support of nine of every 10 Salvadorans, polls show. The number of Salvadorans illegally crossing the U.S.-Mexico border has dropped by 44%.

It also has put some 68,000 people in this Massachusetts-size country of 6.3 million behind bars. That's more than 1% of the population, according to World Prison Brief, an online database on correctional systems. Rights groups said the campaign has swept up innocent people, especially

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Could humanity cope with an age of leisure?

SARAH O'CONNOR, PAGE 17

How to take the temperature of the market

HOWARD MARKS, PAGE 11

Heads of state Biden salutes 'solid' UK ties

US president Joe Biden, centre left, and the UK's King Charles, right, inspect the guard of honour during a welcome ceremony at Windsor Castle yesterday.

Biden earlier met prime minister Rishi Sunak in the garden of Downing Street, where he called the UK-US relationship "rock solid", before heading on to a Nato summit in Lithuania.

However, the US president's decision to send cluster bombs to Kyiv is at odds with Britain's opposition to their use and the UK government said that Sunak, at a meeting in London, had "discouraged" their deployment. Despite Britain being a signatory to a convention banning cluster weapons, UK officials said talks on the issue were amicable.

Both leaders stressed a common determination to carry on arming Ukraine in its war against Russia. The UK and US are the two biggest donors to Kyiv's military operations.



Sam Chellman/APP

Erdogan links Sweden's Nato bid to Turkish push for EU membership

◆ Fresh blow to Stockholm ◆ Alliance leaders meet in Lithuania ◆ Splits over Kyiv's hopes of joining

ADAM SAMSON — ANKARA
HENRY FOY AND
JOHN PAUL RATHBONE — VIENNA

Turkey's president Recep Tayyip Erdogan has tied Ankara's approval of Sweden's Nato membership to his country's efforts to enter the EU, in a fresh blow to Stockholm's attempt to join the military alliance.

Erdogan's move to link Sweden's Nato prospects to Turkey's long-stalled EU bid came as alliance leaders assembled for a summit in Lithuania that also has to contend with fractures over Ukraine's own membership hopes.

"I call out to those who have kept Turkey waiting at the EU door for more than 50 years: pave the way for Turkey and we will pave the way for Sweden," Erdogan said yesterday.

Nato and EU officials responded that Sweden had met earlier demands from Ankara and that its membership was critical to bolstering Europe's defences in response to Russia's war against Ukraine. Nato secretary-general Jens Stoltenberg insisted that Stockholm had already met the conditions to join the alliance.



Big Read Nato's dilemma Page 15
Gideon Rachman America's page Page 17

31-member alliance, while adding that he backed Ankara's bid to join the EU.

"It's still possible to have a positive decision on Sweden in Vilnius," he said. Germany's chancellor Olaf Scholz added that the issues of Sweden's Nato membership and Turkey's EU hopes were "not related", in comments echoed by the European Commission.

Such exchanges highlight the divisions at a summit that alliance leaders had hoped would project unity over the Ukraine war. The US and Germany have also been at odds with other Nato countries over speeding up Kyiv's bid for membership.

Erdogan subsequently met Stoltenberg and Sweden's premier Ulf Kristersson ahead of the summit's start today, in a last-ditch effort to break the impasse.

Washington and European capitals have been pressing Ankara to approve Sweden's Nato bid after the Nordic country broke with generations of neutrality following Russia's full-scale invasion of Ukraine last year.

Sweden has made several concessions in an attempt to woo Ankara, including the passage of a new anti-terrorism law. But Erdogan has insisted on further measures, including curbs on public protests by supporters of the Kurdistan Workers' party, which is classified as a terrorist organisation by the EU, US and UK, as well as by Turkey.

"Erdogan is upping the ante," said an EU official who declined to be named.

"It's a bit over the top." Nato requires all existing members to ratify applicants in order for them to

join the western alliance. The only other holdout on Sweden's application is Hungary, but analysts say Budapest is likely to follow Ankara's lead.

Stockholm's decision last month to allow a Koran to be burnt at a protest outside a mosque at the start of an important Muslim holiday has also worsened tensions between Ankara and Stockholm. One former senior Turkish diplomat described the Koran burning as "very stupid".

Turkey launched its bid to join the European Economic Community in 1987 and was declared eligible for potential EU membership 12 years later. But relations have deteriorated as Erdogan slid towards autocracy. The European parliament voted in 2019 to suspend Turkey's EU accession talks.

Briefing

► **US plans tougher capital rules after local banks rout**
The Fed has unveiled regulatory changes for lenders with \$100bn in assets in a bid to shore up a system rattled by the failure of regional banks this year. — PAGE 6

► **China faces deflation**
Calls have grown for Beijing to launch a stronger stimulus to lift its post-Covid recovery after data showed the economy nearly sank into deflation in June. — PAGE 4

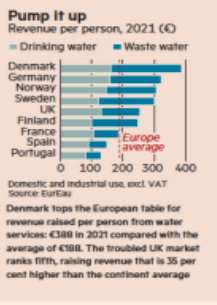
► **Rutte to quit politics**
The Dutch premier dubbed "Teflon Mark" for his ability to survive crises has said he will bow out after his coalition fractured over immigration. — PAGE 2

► **Putin met Prigozhin**
The Kremlin has revealed that Russia's president met Yevgeny Prigozhin and other Wagner commanders days after their aborted mutiny. — PAGE 4

► **Multinational tax rescue**
Delegates of big economies have gathered in the OECD's Paris headquarters to try to rescue a landmark tax deal to make global companies pay more tax. — PAGE 2

► **Pitt 'looted' vineyard**
Brad Pitt "looted" the winery he co-owned with ex-wife Angelina Jolie, spending millions on a pool and a recording studio, lawyers suing him have claimed. — PAGE 6

Datawatch



3D printing consolidation faces layers of intrigue

The dust has settled after the 3D printing revolution and now the sector is beset by merger machinations that could see the top four players whittled down to just two. Stratasys, Desktop Metal, Nano Dimension and 3D Systems make the software-controlled kit that builds up products layer by layer. Barriers to the technology have sparked a fall in their valuations since 2021 and now their pursuit of tie-ups is plagued by intrigue and litigation. Hype wears off — PAGE 9

Countries store record gold purchases at home after freeze on Russian assets

ARJUN NEIL ALIM AND
HARRY DEMPSEY — LONDON

A growing number of countries are bringing their physical gold reserves back home to avoid Russia-style sanctions on their foreign assets as they increase purchases of the precious metal as a hedge against high inflation.

Central banks globally made record purchases of gold in 2022 and into the first quarter of this year as they hunted for safe havens, according to a survey of sovereign investors by asset manager Invesco. China and Turkey accounted for almost one-fifth of these purchases.

Concerned by the decision by the US and others to freeze Russian assets, central banks opted to buy physical gold rather than derivatives or exchange traded funds that track gold's price. They also preferred to hold it in their

own country as global tensions increased. Invesco's survey found that 68 per cent of central banks held part of their gold reserves domestically, up from 50 per cent in 2020. In five years, that figure is expected to rise to 74 per cent, the survey showed.

"Up until this year, central banks were willing to buy or sell gold through ETFs and gold swaps," said Rod Ringrow, Invesco's head of official institutions. He added that the shift to hold gold domestically rather than overseas was in part a "reaction to the freezing of the Bank of Russia's reserves".

After Moscow began its invasion of Ukraine, the EU, US and other G7 countries imposed sanctions on Russia's central bank and prevented it from accessing \$500bn in reserves held abroad. The EU is now considering diverting the interest from these holdings to Ukraine.

According to the survey of 57 central banks and 85 sovereign wealth funds managing some \$21tn in assets, many sovereign investors were "concerned" by the precedent set by the confiscation of Russian assets, with 96 per cent saying further investment in gold was driven by its status as a safe haven.

"We increased the exposure eight to 10 years ago and had it held in London, using it for swaps and to enhance yields," one central banker from a western country told Invesco. "But we've now transferred our gold reserves back to our own country to keep it safe — its role now is to be a safe-haven asset."

Other countries that have made big gold purchases include Singapore, India and central banks in the Middle East.

Although a powerful gold rally started last November, prices have fallen back to \$1,926 per troy ounce in recent weeks.



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World Markets

STOCK MARKETS				CURRENCIES				GOVERNMENT BONDS			
	Jul 10	Prev	%Chg	Pair	Jul 10	Prev	%Chg	Yield (%)	Jul 10	Prev	Chg
S&P 500	4388.29	4398.95	-0.02	\$/£	1.098	1.095	+0.03	US 2 yr	4.87	4.94	-0.08
Nasdaq Composite	13626.19	13660.72	-0.25	\$/€	1.262	1.262	0.00	US 10 yr	4.61	4.64	-0.03
Dow Jones Ind	33864.21	33734.88	+0.39	£/€	0.856	0.854	+0.02	US 30 yr	4.94	4.93	+0.01
FTSE100	1776.62	1773.91	+0.15	\$/¥	141.895	142.195	-0.02	UK 2 yr	5.34	5.37	-0.03
Euro Stoxx 50	4255.04	4236.60	+0.44	\$/₹	181.592	182.343	-0.04	UK 10 yr	4.70	4.70	0.00
FTSE 100	7273.79	7256.94	+0.23	\$/₹	0.975	0.975	0.00	UK 30 yr	4.63	4.65	-0.02
FTSE All-Share	3965.80	3957.98	+0.22	\$/₹	0.975	0.975	0.00	JPN 2 yr	-0.03	-0.05	+0.02
CAC 40	7143.69	7111.88	+0.45	\$/₹	0.975	0.975	0.00	JPN 10 yr	0.47	0.43	+0.04
Xetra Dax	15673.18	15603.40	+0.45	\$/₹	0.975	0.975	0.00	GER 2 yr	3.29	3.27	+0.02
Nikkei	32189.73	32388.42	-0.61	\$/₹	0.975	0.975	0.00	GER 3 yr	3.39	3.26	+0.03
Hang Seng	18479.72	18365.70	+0.62	\$/₹	0.975	0.975	0.00	GER 10 yr	2.64	2.63	+0.00
MSCI World \$	2824.19	2814.55	+0.01	\$/₹	0.975	0.975	0.00	GER 30 yr	2.64	2.64	0.00
MSCI EM \$	860.86	864.83	-0.41	\$/₹	0.975	0.975	0.00				
MSCI ACWI \$	673.44	673.81	-0.05	\$/₹	0.975	0.975	0.00				
FT Wilshire 2500	5693.02	5700.80	-0.13	\$/₹	0.975	0.975	0.00				
FT Wilshire 5000	44374.70	44424.20	-0.11	\$/₹	0.975	0.975	0.00				

Prices are latest for action
Data provided by Morningstar



BYRON ANDELM FOR THE NEW YORK TIMES



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Clockwise from top: Water and mud filled Main Street in Highland Falls, N.Y., after a brook jumped its banks when its culverts were clogged by tree limbs; flooding in Londonderry, Vt.; and a damaged road near Bear Mountain State Park in the Hudson Valley.

Storm Ravages Hudson Valley And Vermont

This article is by Jesse McKinley, Judson Jones, Anna Betts, Liam Stack and Jesus Jiménez.

Torrential rainfall and widespread flooding wreaked havoc in the river valleys and mountain towns of Vermont and New York State on Monday, ravaging communities and drawing comparisons to the devastation of Tropical Storm Irene more than a decade ago.

The storm caused a night of chaos in New York on Sunday, particularly in the Hudson Valley, where up to eight inches of rain fell in some areas and one person died. But its center had shifted to Vermont by Monday, putting the landlocked and mountainous state — and particularly a number of tiny, isolated towns along rivers and creeks, just as when Irene struck — in the cross hairs for major flooding.

Gov. Phil Scott of Vermont said he feared that the sheer volume of water dumped on his state by this week's storm system could surpass the amount that fell during Irene, which killed six people in Vermont, because the region will be pummeled by rain for several days.

"What's different for me is that Irene lasted about 24 hours," he said at a news conference on Monday. "We're getting just as much rain, if not more, and it's going on for days. That's my concern. It's not just the initial damage."

Those concerns were shared across Vermont, from the state capital, Montpelier, where the White House is located.

'NEW NORMAL' As the Earth warms, extreme weather is happening more frequently. PAGE A12

Shared Connections for Two Men Late to the Top

By ZOLAN KANNO-YOUNG and MARK LANDLER

LONDON — The two men — the American president and the British king — waited decades for their dream jobs, projecting a sense of normalcy and unity when they finally reached their thrones. They both prefer to ditch executive palaces for their respective retreats. And they share a passion for confronting threats to the environment.

The men, the 80-year-old President Biden and the 74-year-old King Charles III, are also united by their challenges. They both face a public increasingly dubious of their institutions. And they both battle skepticism over whether they are the right people to lead the increasingly diverse groups over which they preside.

"As older men in the pinnacle of their careers, they need to redefine what it means to be an older person," said Arienne Chernock, a professor of history at Boston University and scholar of modern Britain, adding, "They need to find new ways to connect with a younger multicultural generation."

That common ground served as the backdrop for the meeting be-

Passions and Age Offer Common Ground

tween the president and the king on Monday at Windsor Castle, near London, where the two underscored the strength of the relationship between the two countries and discussed clean-energy investment and efforts to combat

climate change in developing nations. The two leaders also discussed China and shared stories from the past, according to Jake Sullivan, Mr. Biden's national security adviser, who spoke with reporters after the meeting.

Climate is a unifying issue for both. Charles has been warning about it since the 1970s, and Mr. Biden has made it a central focus of his presidency. After their

Continued on Page A9



DOUG MILLS/THE NEW YORK TIMES

King Charles III and President Biden on Monday at Windsor Castle near London. Global warming is one mutual concern.

Pandemic-Era Learning Gaps Are Not Closing

By SARAH MERVOSH

Despite billions of federal dollars spent to help make up for pandemic-related learning loss, progress in reading and math stalled over the past school year for elementary and middle-school students, according to a new national study released on Tuesday.

The hope was that, by now, students would be learning at an accelerated clip, but that did not happen over the last academic

They May Be Widening in Reading and Math

year, according to NWEA, a research organization that analyzed the results of its widely used student assessment tests taken this spring by about 3.5 million public school students in third through eighth grade.

In fact, students in most grades

showed slower than average growth in math and reading, when compared with students before the pandemic. That means learning gaps created during the pandemic are not closing — if anything, the gaps may be widening.

"We are actually seeing evidence of backsliding," said Karyn Lewis, a lead researcher on the study.

On average, students need the equivalent of an additional 4.5

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Rebel Leaders Met With Putin At the Kremlin

Mystery Over Wagner's Future After Mutiny

By PAUL SONNE

President Vladimir V. Putin of Russia held a lengthy meeting with Yevgeny V. Prigozhin and commanders of his Wagner private military company just days after they had launched a mutiny that put the nation on the brink of a civil conflict, the Kremlin disclosed on Monday.

Mr. Putin had denounced the leaders of the June 23-24 rebellion as traitors, so the startling revelation that he played host to them on June 29 suggests that for all his bluster, he saw a continued use for the mercenary group and its boss. The meeting is the first known contact between the two men since the uprising, which posed the most dramatic challenge to Mr. Putin's authority in his 23 years in power.

News of the meeting added to the mystery of what will become of Mr. Prigozhin and his force after the insurrection. It remains unclear why a warlord with his own private army, who attempted to depose the Russian military leadership by force, has been allowed to remain in the country, apparently unhindered, allegedly even returning to his hometown, St. Petersburg, to pick up his confiscated guns.

Mr. Putin invited 35 people to the three-hour meeting, including Mr. Prigozhin and all of Wagner's top commanders, and gave his assessment of the company's efforts on the battlefield in Ukraine, as well as its actions in the mutiny, the Kremlin spokesman Dmitri S. Peskov said.

The Wagner fighters also offered their explanation of what had transpired, according to Mr. Peskov, who suggested the gathering was a chance to clear the air and set a course going forward. "Putin heard out the commanders and proposed further employment options and further combat options," he said.

The Wagner fighters pledged their loyalty to the Russian leader during the meeting, the Kremlin spokesman added.

"They emphasized that they are staunch supporters and soldiers of the head of state and commander in chief — and also said they are prepared to fight for the country going forward," he said.

The picture of Mr. Prigozhin and his top lieutenants sitting peacefully at a table with the Russian leader — just days after Mr. Putin had vowed to crush their rebellion — contrasted with the widely held image of Mr. Putin as a ruthless authoritarian, adept at squelching threats to his rule.

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ERDOGAN AGREES TO BACK SWEDEN IN JOINING NATO

REVERSING HIS STANCE

Announcement Is Made as Bloc Prepares for Lithuania Summit

This article is by David E. Sanger, Steven Erlanger, Ben Hubbard and Lara Jakes.

VILNIUS, Lithuania — Turkey agreed on Monday to clear the way for Sweden to join NATO, a sudden reversal that allows the alliance to project an image of unity and expansion on the eve of a critical summit intended to prepare for what could be a long war to repel Russia's invasion of Ukraine.

Sweden's imminent accession was a victory for Jens Stoltenberg, the secretary general of NATO since 2014, who agreed last week to stay on another year to help guide a war effort in which NATO is a noncombatant, but a critical supplier of arms and training. It followed intense pressure on Turkey's president, Recep Tayyip Erdogan, particularly from President Biden, who called the Turkish leader while on his way to Europe on Sunday.

Mr. Biden, just hours after landing in Lithuania ahead of the opening of the summit Tuesday morning, celebrated the moment, saying in a statement that he was "ready to work with President Erdogan and Turkey on enhancing



POOL PHOTO BY FILIP SINGER President Recep Tayyip Erdogan may get U.S. F-16 fighters.

defense and deterrence in the Euro-Atlantic area."

The statement was widely interpreted as an indication that the United States would sell Turkey the F-16 fighters and other armaments it has demanded. And Mr. Erdogan's decision came just hours after he said the European Union should first advance his country's bid to join the E.U. bloc before he would clear the path for NATO.

American officials offered no details late Monday.

The reversal of Turkey's objection was announced on Tuesday.

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U.S. Holds Out Hand to China, Trying to Avert Confrontation

This article is by Edward Wong, Keith Bradsher and Alan Rappeport.

WASHINGTON — After three years of self-isolation by China, President Biden's top aides are flying into Beijing throughout the summer to try to convince and cajole Chinese officials, including Xi Jinping, the nation's leader, on building a new foundation for relations.

It could amount to the most consequential diplomatic push of Mr. Biden's presidency. He is betting that high-level dialogue can itself act as a ballast in a relationship that has been in a dangerous free fall for years. "I think there is a way to resolve to establish a working relationship with China that benefits them and us," Mr. Biden said in a CNN interview broadcast on Sunday, as Treasury

Secretary Janet L. Yellen was ending her visit to Beijing.

Ms. Yellen met for hours with China's premier, Li Qiang, and with a vice premier and top economic aide to Mr. Xi who was relatively unknown to U.S. officials — a sign that these exchanges might help establish important one-on-one channels. Since May, the C.I.A. director and the secretary of state have also traveled to Beijing, and the special climate envoy and the commerce secretary are following soon.

Mr. Biden and his aides say forging these personal ties could be necessary for defusing crises between the world's two main superpowers. But the recent visits have also thrown into sharp relief the worsening structural problems in the relationship, ones that

Continued on Page A8



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A Chill in the Arctic Circle
The war in Ukraine is straining a part of Norway that had thrived on cross-border ties with Russia. PAGE B1

Making Banks More Resilient
The Fed's vice chair for supervision is calling for higher capital reserves and tougher annual stress tests. PAGE B1

INTERNATIONAL A4-11
Tensions in a French Suburb
France spent billions after the 2005 protests that ignited in Clichy-sous-Bois. After a police killing, people are questioning what went wrong. PAGE A9

Postponing Marriage in China
As the country's economy has slowed down, more couples are waiting to tie the knot. PAGE A10

SPORTS B8-11
At Forefront Behind Plate
A new generation of catchers is proving to be adept at providing value at bat, not just defensively. PAGE B8



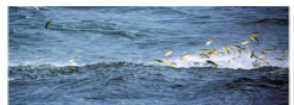
ARTS C1-6
At Odds With Strikers
Unlike most productions, the series "American Horror Story" has not halted during the writers' strike. PAGE C1

A Powerful Project
It took 25 years to create the biography on J. Robert Oppenheimer, the so-called father of the atomic bomb. PAGE C1

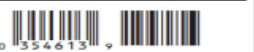
NATIONAL A12-16
Dispute in Hunter Biden Case
David Weiss, the U.S. attorney in Delaware who has led the criminal inquiry of Hunter Biden, said he never asked to be named a special counsel, debunking testimony to a House panel. PAGE A14

No Progress on Rikers Violence
A federal monitor overseeing the New York City jail has asked a judge to consider holding the Department of Correction and its commissioner in contempt for disobeying court orders. PAGE A16

OPINION A18-19
Paul Krugman PAGE A18



SCIENCE TIMES D1-8
Tiny Fish Fuel Debate
When the menhaden are overfished in the Atlantic, environmentalists warn of a cascade of consequences, threatening a number of other creatures. PAGE D1





JAY L. CLENDENIN Los Angeles Times

"SEEING roofs at eye level is just surreal," said L.A. County Supervisor Janice Hahn, who visited the scene Monday on Peartree Lane.

Homes continue to slip downhill

The ground is still moving in Rolling Hills Estates, more than a day after 12 homes were red-tagged. One homeowner reacts to her loss: 'Just shock.'

By NATHAN SOLIS AND GRACE TOOHEY

Katie Schwartz thought she was overreacting. After she had noticed a few small cracks in her Rolling Hills Estates home late last week, she decided to call the fire department Saturday to check it out. "I thought I was crazy," Schwartz said. Worst-case scenario, she thought, a wall might need repairs.

"They came out and said, 'You're not overreacting,'" said Schwartz, 57. Hours later, she, her husband, their daughter and almost half of their small street on Peartree Lane were evacuated and 12 homes were red-tagged, as the land beneath the picturesque neighborhood had started to shift, seemingly inexplicably. By Monday morning, multiple homes had slid down the hillside that borders the southeast side of

the street, dipping below what was left of their driveways, some almost completely hidden from the road they previously lined. Garage doors were almost flattened, roofs had caved in, massive crevices exposed beams and pipes. Many of the homes were already gone. "Just shock," Schwartz said Monday, taking in the escalating damage. "It just changes your whole life." The homes were red-tagged after firefighters and

investigators found them visibly leaning Saturday afternoon because of massive movement on the hillside. The community is on the northern side of the Palos Verdes Peninsula, facing Torrance. Those homes are continuing their decline down the hillside, Los Angeles County Fire Capt. Sheila Kelliher said Monday morning. "Things are still shifting there," Kelliher said. "The hillside is still moving. We

don't know the extent of that movement, but geographical engineers are on their way to the site to further assess the situation." David Zee and his family were told by emergency officials they had just 20 minutes to get out of their home Saturday night. "It's just amazing how quickly this all happened," Zee, 52, said Monday morning after he returned to his street. Zee, his wife and their son [See Homes, A5]

Were equity efforts all a big show?

Advocates fighting for representation in Hollywood question companies' resolve after executive exits.

By GREG BRAXTON AND MEG JAMES

Her message was cheerful and comforting: "PEOPLE!!! I got you!" Last fall, veteran Hollywood diversity executive Karen Horne sought to reassure aspiring artists who were shaken by the elimination of the Warner Bros. Television Workshop, which for decades stood as a beacon for the development of emerging talent of color. Facing a torrent of outrage, Warner Bros. Discovery vowed to revive the program. But Horne's celebration was short-lived. Last month she was laid off, becoming the fourth high-level diversity, equity and inclusion executive in Hollywood to leave during a 10-day stretch in late June.

Diversity chiefs at Walt Disney Co., Netflix and the Academy of Motion Picture Arts and Sciences, all Black women, also resigned or were forced out of their jobs. The startling string of exits comes in the midst of attacks by conservative politicians and pundits on "wokeness" in entertainment, education and other areas of American life.

For many, the Hollywood departures were unnerveing. "I wake up every day trying not to be a cynic, but this is frightening," said Vic Bullock, the founding executive director of the NAACP Hollywood bureau. "Hollywood seems to be sending a message that these programs that were designed to give more access to African Americans are no longer needed."

When George Floyd was murdered in May 2020 by police in Minneapolis, Black Lives Matter demonstrations electrified the country with forceful demands for equality. Major studios, networks and music companies tried to meet the moment by pronouncing solidarity and pledging millions of dollars to support social justice programs.

Numerous diversity-centered initiatives were established. More transparency around issues of race was assured. But companies have since begun to scale back such commitments and, in some cases, employees dedicated to diversity initiatives, leading some insiders and advocates to fear that the doors to more opportunities once again have been slammed shut.

Some question whether companies were sincere in their commitments to racial [See Diversity, A7]



MEMBERS of Unite Here Local 11 picket at a Sheraton Hotel near LAX on Monday. The walkouts follow a three-day strike over the busy Fourth of July weekend.

Second wave of strikes targets hotels near LAX

Demands for better pay, benefits prompt job action

By HELEN LI

Thousands of workers at hotels near Los Angeles International Airport walked off the job Monday morning in a second wave of strikes that have hit Southern California's hospitality sector this summer.

Starting at 5 a.m., workers from eight El Segundo and Los Angeles hotels walked out, demanding higher pay and better ben-

efits. The list of hotels on strike includes the Aloft El Segundo, Fairfield Inn & Suites El Segundo, Four Points by Sheraton LAX Hotel, Hilton Garden Inn LAX/El Segundo, Holiday Inn LAX, June Hotel, Sheraton Gateway Hotel and Westin LAX Hotel. "Sheraton escucha! Estamos en la lucha," ("Sheraton, listen! We're in the fight!") yelled workers in red shirts at the Sheraton Gateway as they blew whistles

and banged on an array of drums, buckets, pots and pans. After contracts expired June 30, Unite Here Local 11 represented workers at more than 60 hotels authorized what could be the largest U.S. strike for the industry in recent memory. Not all hotel workers have walked out, per a strategic rollout decision made by union leadership. The union represents [See Hotels, A7]

Ticketmaster tries hard to shake it off

The company targets resellers as California tries to rein in its dominance after the Taylor Swift fiasco.

By QUEENIE WONG

Claire Fenn grew up listening to Taylor Swift's music, so when the artist announced her latest tour, she jumped at the chance to buy tickets.

Like many heartbroken Swift fans, though, Fenn didn't score tickets. After being placed on the waiting list for Ticketmaster's presale in November, the 21-year-old embarked on what feels like an "impossible" feat of finding concert tickets she can afford.

She's browsed sites like TickPick and SeatGeek that

resell tickets but saw prices rise to \$26,000. She's asked for help on Twitter, tweeting that she's looking for tickets to Swift's August shows in Los Angeles. The college student estimates she's spent 50 hours on this hunt. Disappointment is a feeling she now knows all too well.

"I've been wanting to see her live for a really long time and I worry that I'll never get the chance because the demand is so high," said Fenn, who lives in Arizona. "I feel like if I don't try then my show may never come."

The botched sale for Swift's Eras tour fueled criticism from federal and state politicians about Ticketmaster's dominance in the live music industry.

California lawmakers are taking on the entertainment juggernaut, introducing bills this year aimed at helping consumers like Fenn. [See Tickets, A5]

Deep hole in the East Bay

Athletics' impending move from Oakland will be especially felt by the city's Black community. SPORTS, B10

Social media dictatorships

These companies have failed in their promised digital democracy, columnist Brian Merchant writes. BUSINESS, A6

Weather Mostly sunny. L.A. Basin: 89/64. B6



JOHN MINICHILLO Associated Press

NORTHEAST FLOODS

Kathy Eason stands outside a Highland Falls, N.Y., storefront where she had been trapped by rising water Sunday. NATION, A4

'The fight continues until we win a wage that will allow them to live here where they work.'

—KURT PETERSEN, co-president of Unite Here Local 11

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The Washington Post

Prices may vary in areas outside metropolitan Washington.

SU V1 V2 V3 V4

Partly sunny 91/71 • Tomorrow: Mostly sunny 95/75 B6

Democracy Dies in Darkness

TUESDAY, JULY 11, 2023 • \$3

Days after mutiny, Putin met with leader

Despite vow to punish Wagner, Kremlin says he provided an 'assessment'

BY MARY ILYUSHINA, ROBYN DIXON AND NATALIA ABBAKUMOVA

Russian President Vladimir Putin met with Wagner Group mercenary boss Yevgeny Prigozhin and 35 of his commanders on June 29 in Moscow, five days after Prigozhin launched his brief mutiny to oust the country's top military officials, who Prigozhin said had botched the invasion of Ukraine.

The meeting was held shortly after Putin vowed to mete out "harsh" punishment against Wagner's leaders as the Russian president grappled with the greatest challenge of his tenure. Russian elites have criticized Putin's decision to drop insurgency charges against Prigozhin and the mercenaries after Wagner shot down several Russian aircraft and killed Russian troops.

In a three-hour meeting, Kremlin spokesperson Dmitry Peskov said, Putin "gave his assessment" of the private military company's fighting record in Ukraine as well as its actions on the day of the mutiny.

"The president listened to the commanders' explanations and offered them options for further employment options and combat application," Peskov told reporters in a conference call Monday.

"The commanders presented their version of what had happened," he said. "They emphasized that they were staunch supporters and soldiers of the leader and supreme commander in chief and said they were ready to continue fighting for the motherland."

When Peskov was asked June 29 about Prigozhin's whereabouts, he said he had no information. Putin made a brief appearance.

SEE RUSSIA ON A9

"This is an all-hands-on-deck response. We have not seen rainfall like this since [Hurricane] Irene."

Vermont Gov. Phil Scott (R)



SCOTT EISEN/GETTY IMAGES

Floodwaters in Londonderry, Vt. Slow-moving storms hit the area late Sunday and into Monday, pouring more than a month's worth of rain on parts of New England. At least one person died, some people were stranded, and roads were impassable.

Damage, death in Northeast floods

BY SCOTT DANCE, NIHA MASHI AND TIM CRAIG

Intense storms dropped more than a month's worth of rain in parts of New York's Hudson Valley and in Vermont from late Sunday into Monday, causing historic flooding across the Northeast that killed at least one person, trapped dozens of others and washed away major roads.

The damage was the worst the region has seen from flooding since Hurricane Ida two years ago, if not since Hurricane Irene killed dozens in 2011. But in this case, it was not a product of any tropical system — laying bare how flooding predictions based on historical data no longer capture the threats posed by extreme rainfall as the planet warms and the air carries more moisture.

Many of the areas inundated by the storms now face far more serious threats than current federal flood maps suggest, according to First Street Foundation data analyzed by The Washington Post. In Orange County, N.Y., where the U.S. Army

N.Y.'s Hudson Valley, Vermont are inundated as threats from extreme rainfall increase

Garrison at the U.S. Military Academy reported washed-out roads Sunday after more than eight inches of rain, what was once a 100-year storm can now be expected to occur once every 19 years.

Some parts of Vermont could face extreme rain events twice as often, the data suggests. Many residents of Montpelier were caught off guard by the intensity of Monday's rain.

"This is just a very unusual pattern, so certainly nobody was expecting it," said Jack McCullough, the city's mayor. "As we head into July, we are looking for summer weather in Montpelier. We are not looking for this."

SEE FLOODING ON A20

Financiers bought up practices, raised prices

U.S. Anesthesia Partners, founded in 2012, has grown to include 4,500 doctors in 9 states

BY PETER WHORISKEY

The multibillion-dollar private equity firm Welsh, Carson, Anderson & Stowe took less than a year to create, from scratch, Colorado's biggest and most prominent anesthesiology practice.

The financiers created a company, U.S. Anesthesia Partners, or USAP, which in 2015 bought the largest anesthesiology group in the Denver region. Then it bought the next largest. Then it bought a few more. The company employed 330 anesthesiologists in Colorado at one point, according to its website, making it the state's largest practice by far. It obtained contracts at 10 of the region's 15 largest hospitals, according to the Federal Trade Commission, which is supposed to pre-

vent unfair business practices, questioned the company's growth but did not stop it.

The company raised prices for its services — one by nearly 30 percent in its first year in Colorado — and continued raising them for several years, according to interviews and confidential company documents obtained by The Washington Post. The price hikes boosted patient bills and pushed up insurance rates, former company physicians and managers said. Eventually, some of the company's own doctors became disillusioned, physicians said, with about 1 in 3 leaving the company over a three-year period.

"The company became big enough to influence pricing and raised prices because it could."

SEE ANESTHESIA ON A7



JULIA NIKHNSON FOR THE WASHINGTON POST

A giant moment for a local baseball star

For Bryce Eldridge, Sunday's first round of the Major League Baseball draft was a bit of a stress test as the Madison High School two-way standout — think Shohei Ohtani — waited at a Vienna, Va., restaurant to hear his name called. The San Francisco Giants selected him at No. 16. **Story, D1**

IN THE NEWS



BILL O'LEARY/THE WASHINGTON POST

D.C. crime bill Mayor Muriel E. Bowser is trying to shore up support for emergency legislation aimed at firearms and violence. **B1**

THE NATION Larry Nassar, the disgraced sports doctor, was reportedly stabbed during a fight at a federal prison in Florida. **A3**
The federal prosecutor overseeing the Hunter Biden tax investigation pushed back on allegations of Justice Department wrongdoing made by IRS agents. **A4**
The Justice Department asked an appeals court to stay a judge's order limiting the government's communications

with social media companies. **A6**
THE WORLD China talked of "rainbows" during Treasury Secretary Janet L. Yellen's visit but still sees clouds on the trade horizon. **A10**
THE REGION Auto unions have criticized the Biden administration for using taxpayer dollars to subsidize new EV factories without requiring them to offer strong pay. **A15**

Employees of major hotels near Los Angeles International Airport have gone on strike during the heart of the travel season. **A15**
Companies have seen the potential of ChatGPT, but fears about security and privacy hold them back. **A16**
THE REGION Some Maryland 529 prepaid college tuition accounts will retroactively get a 6 percent earnings rate, the state treasurer said. **B1**
A proposal before the D.C. Council would give more enforcement power to agencies to target repeat offenders, including drivers who accumulate fines for speeding and reckless driving. **B1**
Metro is working on expansion proposals that include a tunnel between D.C. and Virginia, as well as stations for Georgetown and National Harbor. **B1**
STYLE The New York Times is closing its sports desk, relying instead on coverage from the Athletic, which it purchased last year. **C1**

INSIDE



SPORTS **Fitzgerald out** The Northwestern football coach is fired after a hazing scandal. **D1**
HEALTH & SCIENCE **A sudden decline** A retired surgeon's rapid weight loss and abdominal pain signaled a rare disease. **E1**

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WORLD NEWS A10

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Grocers collecting data on your shopping, movement

Each time you use loyalty card or grocery app, they get insight into spending habits. **In Money**

Britney Spears comes to Broadway with musical

"Once Upon a One More Time" fairy tale weaves together pop star's best-loved songs. **In Life**



ALASTAIR GRANT/AP

Eubanks breaking through at Wimbledon

Pulling off another upset, Atlanta native makes quarterfinals and has good chance to be seeded at U.S. Open. **In Sports**

USA TODAY

THE NATION'S NEWS | \$3 | TUESDAY, JULY 11, 2023

EXTREME WEATHER



A car is inundated by floodwaters Monday on Route 202 in Yorktown, N.Y., after torrential storms Sunday. SETH HARRISON/USA TODAY NETWORK

Rains lash Northeast as South scorches

Rescuers race to areas cut off; 1 dead in NY

Isabelle Butera, John Bacon and Doyle Rice
USA TODAY

Monday was another rough day for weather across the nation, as the Northeast saw yet more heavy, flooding rain, and tens of millions of Americans dealt with sweltering, dangerous heat.

Vermont was in the crosshairs of the extreme rainfall and flooding concerns. Rescue teams raced to try to get to towns that had been unreachable since torrents of rain belted the state overnight Sunday into Monday.

Driving rain continued to pound much of the Northeast Monday. "Rainfall rates could reach 2 inches per hour in some locations as the system slowly moves," AccuWeather senior meteorologist Adam Douty said. "Infrastructure in the metro areas may not be able to handle rainfall of this magnitude, and as a result, rising water could quickly inundate some locations."

The slow-moving storm moved northward Monday morning after hitting parts of New York and Connecticut on Sunday.

Deadly floodwaters had swept across parts of the Northeast Sunday, where a woman was killed by flooding in New York state. Parts of Pennsylvania were swamped by up to 8 inches of rain. And forecasters warned that residents from North Carolina to New Hampshire could expect heavy rains and potential flooding, with flash flood warnings in parts of New York, Vermont, and Connecticut.

Following a week of world-record-breaking heat, residents in California, Arizona, Texas, and Florida endured oppressive heat Monday. In all, more than 42 million Americans faced heat warnings, watches or advisories.

Woman dead in Hudson Valley, NY

A woman in her 30s was swept away and drowned while trying to

See **WEATHER**, Page 5A

STRESS IN THE FOOD INDUSTRY

Chefs have had their fill of restaurant business



Marilyn Schlossbach has sold five of her restaurants in New Jersey. TANYA BREEN/USA TODAY NETWORK

With the arrival of COVID-19, an already demanding line of work finally boiled over



Martyna Krowicka has cooked at some of New Jersey's finest restaurants. In fall 2021, she had had enough. "I just couldn't do it anymore," she says. AMY NEWMAN/USA TODAY NETWORK

Esther Davidowitz
NorthJersey.com | USA TODAY NETWORK

Martyna Krowicka had had enough. For nearly two decades Krowicka, 35, a fine-dining chef, loved her work. "I love cooking," she said.

She cooked at some of New Jersey's best restaurants, including The Ryland Inn in Whitehouse Station. At age 28 she was a "Chopped" champion, and two years later a nominee for a New Jersey rising star award. In 2018, she joined Felina, an award-winning Italian restaurant in Ridgewood, New Jersey, first as sous chef and then executive chef.

But in the fall of 2021, she quit Felina. "I just couldn't do it anymore," she said.

Working in restaurants has always been tough, but in recent years, thanks in large part to COVID-19, the work had gotten so difficult that many people, including top chefs, have left. While some may still be dicing carrots and whipping egg whites, they are doing so as

See **CHEFS**, Page 6A

"It's never been this challenging as it is now in this industry."

Marilyn Schlossbach
Chef and restaurateur

"Everyone is burnt out. After the three years that we had, how can they not be?"

Chris Cannon
Owner, Jockey Hollow Bar & Kitchen, Morristown, N.J.

Roberts reasserts influence in latest term

Court's decisions reflect alliances with both sides

John Fritze
USA TODAY

WASHINGTON — The Supreme Court wrestled with dozens of controversies over the course of its nine-month term, including affirmative action, voting rights and President Joe Biden's student debt relief program.

Though the court's final opinions aligned with conservative ideology, the rest of the term was more nuanced — a mix of conservative outcomes and surprising decisions in which the justices appeared to reach for a middle ground. That result was likely due in part to the influence of Chief Justice John Roberts, who built coalitions with both the liberal and conservative wings of the court.



Chief Justice John Roberts joins the newest Justice, Ketanji Brown Jackson, outside the Supreme Court last September. JACK GRUBER/USA TODAY

Here's a look at four key stats from the high court's 2022-2023 term and Roberts' influence.

Kavanaugh, Roberts in the middle

Much was made of Roberts being on the losing side of the decision last year to overturn Roe v. Wade. But talk of Roberts losing control of the court quieted after he led conservatives in the affirmative action and student loan decisions and joined with liberals on two major voting cases. It was Roberts who wrote for the majority in all of those cases.

Statistically, there was no year-over-year difference: Roberts was in the majority 95% of the time in the most recent term, according to the blog Empirical SCOTUS. That's exactly the same share as last term.

As was the case in past court terms,

See **COURT**, Page 6A



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deportes**Talleres apenas empató, pero River todavía debe esperar**

Los cordobeses no quebraron el 0-0 ante Unión y el equipo de Núñez lleva 9 puntos de ventaja con 9 por jugarse; el título podría llegar este viernes.

**Planteos por la crisis de las editoriales en la Feria del Libro Infantil**

—cultura

En la apertura, la escritora y poeta Canela se enfocó en el alto costo del papel; la muestra se puede visitar, gratis, en el CCK. Página 25



LA NACION

MARTES 11 DE JULIO DE 2023 | LANACION.COM.AR

Massa apela al discurso del miedo contra la oposición y se alinea con el kirchnerismo

CAMPAÑA. El precandidato busca retener el voto duro para llegar a las PASO y sostener a Milei

El candidato oficialista Sergio Massa se embanderó ayer en el discurso del miedo contra la oposición, a la que acusó de buscar "ajuste con represión", y se alineó con el kirchnerismo duro para retener sus votos. Para llegar en forma competitiva a las PASO, Massa necesita contener el apoyo del kirchnerismo y, en forma

paralela, que Javier Milei divida el voto opositor. El primer paso lo había dado el domingo, cuando se mostró con Cristina Kirchner en la inauguración de un tramo del Gasoducto Néstor Kirchner.

El discurso del miedo, a su vez, había sido inaugurado por Axel Kicillof el sábado, cuando señaló que la opo-

sición podría "reprimir" o "asesinar" para garantizar un ajuste económico. El candidato a presidente del oficialismo lo retomó ayer con acusaciones similares contra Patricia Bullrich y Horacio Rodríguez Larreta. "¿Por qué no trata de resolver la inflación?", le respondió Bullrich desde Juntos por el Cambio. **Página 8**

Fuerte cruce con chicanas entre Macri y Cristina por el gasoducto**Página 9****Los bancos están más expuestos a la deuda pública****RIESGO.** Compran bonos al Tesoro y suman instrumentos del BCRA

La exposición de los bancos al riesgo del sector público no para de crecer. Según el último "Informe monetario" publicado —con datos a junio pasado—, la deuda del Banco Central (BCRA) en poder de los bancos locales (tomada mediante Leliq y pases pasivos) alcanzó el 57,2% de los depósitos captados en pesos que administran las entidades.

Por otra parte, la integración de encajes (el dinero que los bancos deben mantener inmovilizado por cuestiones prudenciales), constituida con títulos del Tesoro nacional, ya representa el 19,6% de esa tenencia. **Página 12**

Erdogan cede en una jugada clave para la OTAN



el mundo — PARÍS (De nuestra corresponsal).— Antes de una cumbre clave en Vilna, capital de Lituania, el presidente turco, Recep Tayyip Erdogan, levantó el veto que mantenía sobre el ingreso en la OTAN de Suecia, a la que acusa de proteger a radicales kurdos. Tras reunirse con el jefe de la alianza, Jens Stoltenberg, y el premier sueco, Ulf Kristersson, el líder turco dijo que enviará el protocolo de adhesión al Parlamento. **Página 2**

Putin y el líder de los Wagner se reunieron en secreto

REVELACIÓN. MOSCÚ (AFP).— El presidente ruso, Vladimir Putin, se reunió el 29 de junio en el Kremlin con el jefe del grupo paramilitar ruso Wagner, Yevgeny Prigozhin, cinco días después de su rebelión abortada, anunció ayer la presidencia rusa, en una sorprendente revelación. Tras un avance fallido sobre Moscú el 25 del mes pasado, Putin y Prigozhin habían acordado el exilio del líder mercenario en Bielorrusia con el auspicio del presidente de ese país, Alexander Lukashenko. **Página 4**

Controlaban la provisión de drogas desde el penal de Ezeiza

NARCOTRÁFICO. La banda, dirigida por un peruano, fue desbaratada. **Página 26**

Marisa Graham. "No puede haber dos semanas, dos meses, sin escuela"

La defensora de la niñez convoca a que los gremios utilicen otras formas de reclamo

La defensora de las Niñas, Niños y Adolescentes, Marisa Graham, se sumó a las críticas a los gremios docentes por la pérdida de días de clases, luego de que la red de Padres

Organizados pidió su intervención por los reiterados paros que impiden la continuidad escolar en el país. "No puede haber dos semanas, dos meses, sin escuela. Respetamos el

derecho a la huelga, pero frente a dos intereses va a prevalecer el de los niños", dijo Graham a LA NACION, y convocó a los gremios a utilizar otras formas de reclamo. **Página 22**

Marcha por la independencia de la Justicia en Tribunales

"ACOSO". Jueces, abogados y empleados exigieron "el fin de los ataques". **Página 13**

Forças veem acusações de assédio a militares

As Forças Armadas têm enfrentado uma série de acusações de assédio e importunação sexual dentro de suas unidades —mulheres são a maioria das vítimas. Dados do Superior Tribunal Militar mostram que 56 ações penais sobre o tema foram abertas desde 2018. Exército, Marinha e Aeronáutica dizem repudiar a prática e apurar os casos com rigor. **Política A4**

Nunes nega ter tentado deslocar cracolândia em SP

O prefeito de São Paulo, Ricardo Nunes (MDB), negou que sua gestão tenha tentado transferir usuários da cracolândia —que estavam no entorno da Santa Ifigênia— para baixo de uma ponte na marginal Tietê. Horas depois, eles retornaram às ruas da região central. **Cotidiano B2**

Palmeirense morre atingida por garrafa vinda de flamenguista

B3

Garoto de 12 anos morre baleado durante festa de aniversário no RJ

B3

Tarcísio lança modelo de vestibular seriado para universidades de SP

Cotidiano B2

Joel P. da Fonseca O Brasil corre risco de dar certo?

Se der tudo certo, Haddad terá histórico de políticas liberais superior ao de Paulo Guedes. Somemos a esse panorama possíveis melhoras na educação básica —com a universalização do ensino integral— e da saúde; e o perigoso sentimento já exige ser nomeado: esperança. **Política A8**

EDITORIAIS A2

No calor da hora

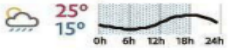
A respeito de recordes na temperatura no planeta.

Ensino nos trilhos

Sobre projeto em favor de escola em tempo integral.

ATMOSFERA

São Paulo hoje



	Hoje	Amanhã
Rio	17° 27°	17° 32°
Brasília	11° 28°	12° 28°
Ribeirão	17° 31°	16° 32°

Fonte: www.climatempo.com.br



Militar vítima de assédio sexual é fotografada no escritório de seu advogado **Isabella Campos/Folhapress**

Agro alavanca crescimento e queda de desigualdade

Setor puxa avanços locais de PIB e de população acima da média; condições de trabalho e ambiente preocupam

O PODER DO AGRO

Centro-Oeste e Norte, fronteiras agrícolas mais recentes, foram as únicas regiões com aumento populacional acima da média nacional no novo Censo do IBGE (1,23% e 0,75%, respectivamente). Em 16 anos, os PIBs de Mato Grosso, Tocantins, Piauí e Rondônia avançaram mais que o dobro do paulista.

O agronegócio foi ainda a maior surpresa no crescimento do Brasil no primeiro trimestre, com salto de 21,6% da produção agropecuária na comparação com o período imediatamente anterior. Hoje, 25% do PIB nacional vem do setor.

E onde avançou mais, a desigualdade encolheu.

Segundo a FGV Social, a renda média per capita do trabalho no Centro-Oeste é a maior do país, e a desigualdade, a segunda menor, atrás do Sul, agrícola há tempo.

A bonança atrai um fluxo de migrantes a algumas cidades. E traz um lado sombrio: a atividade respondeu, em 2022, por 87% das 2.575 pessoas resgatadas em situação análoga à de escravidão, segundo o governo.

Além disso, ruralistas e o Ministério do Meio Ambiente e ONGs trocam acusações sobre desmatamento.

A Folha inicia a série "O Poder do Agro", sobre a força econômica do setor e seus desdobramentos político-culturais. **Mercado A18 e A19**

Governo deve tirar brecha que dispensa licitação no saneamento

O governo Lula (PT) ceceu e deve retirar a brecha que dispensa licitação para empresas estatais de saneamento em novo decreto. O objetivo é fazer acordo com o Senado e evitar que a Casa aprove texto que derruba mudanças elaboradas pelo Executivo em abril no marco do setor. **A17**

Otan anuncia acordo com a Turquia para adesão da Suécia

Mundo A12

Esportes B7

Bia Haddad sente dor durante jogo das oitavas, chora e sai de Wimbledon

Comida C8

Chefs testam modos de preparar salmão fresco do Chile e congelado do Alasca

Ilustrada C1 a C3

Fashionistas desafiam fama de cafona do cabelo mullet, que volta a ser febre



Renata Lima (esq.), chefe de salão nos Jardins (SP), adota o mullet, como os artistas Lukita DJ e Bruno Sanches e a editora Mirian Navarro **Zanone Fraissat/Folhapress**

Megaoperativo Pavo Real rastrea propiedades por valor de USD 150 millones

Gran redada para cortar el esquema financiero de Pavão

Se realizaron 37 allanamientos. Once personas detenidas: Carlos Oleñik, ligado a RGD y devoto de Cartes. También el esposo de la fiscal Uemura. Hay 29 capturas pendientes.

PÁGINAS 2 y 3

Bogarín, otro que suma antecedentes
Rivas asume presidencia de órgano que juzga a los jueces y "adora a Cartes"

PÁGINAS 4 y 5

En Alto Chaco se quejan de que ganaderos acaparan junta de caminos

PÁGINA 22

El hombre ya dejó una huella irreversible en la naturaleza y medioambiente

PÁGINA 40



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Déficit fiscal anualizado desciende a 3,4% del PIB y refleja una leve mejora

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Además de falta de insumos y remedios
Terrible: IPS agenda citas de colonoscopia recién para enero del 2024

PÁGINA 21

Expo de Mariano Roque Alonso
Ganadería se recupera y muestra alta calidad de bovinos e inversión

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LE FIGARO

« Sans la liberté de blâmer, il n'est point d'éloge flatteur » Beaumarchais



SPECTACLES
LE GRAND MERCATO
DES SALLES DE THÉÂTRE
PARISIENNES **PAGE 14**

« MISSION : IMPOSSIBLE »
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DE HOLLYWOOD **PAGE 13**



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de pouvoir,
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jette l'éponge
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62 000 personnes
en Europe
l'été dernier **PAGE 10**

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**FIGARO OUI
FIGARO NON**
**Réponses à la question
de lundi :**
Êtes-vous inquiet
des capacités d'accueil
des urgences
pendant les vacances ?
OUI 82% NON 18%
TOTAL DE VOTANTS : 123 864

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sur lefigaro.fr**
Êtes-vous favorable
à l'adhésion de l'Ukraine
à l'Otan ?

CHRISTIAN BLACK-FLORENCE PIOT -
STOCK.ADOBE.COM

Otan : à Vilnius, les alliés tendent la main à l'Ukraine

Réunis en Lituanie pour un sommet crucial, les 31 membres de l'Alliance cherchent la bonne formule pour offrir une perspective à Kiev sans être entraînés dans la guerre avec la Russie.

Les décisions prises lors du sommet de l'Otan par les 31 membres de l'Alliance seront cruciales pour l'avenir de l'Ukraine. Kiev estime avoir prouvé qu'il appartenait au camp allié après

s'être battu pendant plus de 500 jours contre la Russie. Depuis plusieurs semaines, les sherpas occidentaux tentent de s'accorder sur une formulation capable d'offrir une perspective à l'Ukraine,

qui espère rejoindre l'Alliance atlantique. Le président américain, Joe Biden, a tracé la ligne rouge en affirmant que l'Ukraine ne deviendra pas membre de l'Otan à l'issue du sommet. Les États-

Unis veillent à maîtriser tout risque d'escalade avec Moscou. Ils sont rejoints par l'Allemagne, qui craint de voir l'Alliance entraînée dans la guerre. De son côté, Emmanuel Macron a abandonné la

prudence qui le caractérisait. « Il faut aller le plus loin possible dans la main tendue », dit-on côté français, en voulant adresser un message à Moscou : que le temps ne pourra pas être l'allié de la Russie.

→ EMMANUEL MACRON S'AFFICHE EN SOUTIEN À L'ADHÉSION RAPIDE DE KIEV → L'ALLIANCE DÉFINIT SES NOUVEAUX PLANS DE DÉFENSE FACE À LA RUSSIE → LA NAFO MÈNE LA BATAILLE SUR LES RÉSEAUX SOCIAUX → EN ROUMANIE, L'ARMÉE FRANÇAISE AUX AVANT-POSTES DE L'ALLIANCE **PAGES 2 À 4, 22 ET L'ÉDITORIAL**



MARC LUDON/THANS LUCAS POUR LE FIGARO

Une semaine après les émeutes, Laval la tranquille encore sous le choc

Immédiatement après la mort de Nahel, le chef-lieu de la Mayenne a sombré dans le chaos. Des violences inédites dans cette commune paisible, même si le trafic de drogue et l'accueil de nouvelles populations troublaient la qualité de vie. **PAGE 20**

La droite critique face à la stratégie à géométrie variable de Darmanin

Le ministre de l'Intérieur bénéficie dans les rangs de la droite d'un a priori plutôt positif, contrairement à d'autres ministres, jugés trop modérés. Pour autant, les responsables LR ne se rangent pas derrière celui qu'ils estiment trop inconstant dans ses prises de position, comme lors des incidents du Stade de France ou lors des émeutes, quand il affirmait qu'il y avait eu aussi « beaucoup de Kevin et de Matteo ». **PAGE 7**

ÉDITORIAL, par Philippe Gélie pgelie@lefigaro.fr

Les pudeurs de l'Otan

Commençons par admettre l'évidence : accueillir un pays en guerre au sein d'une alliance militaire ne va pas de soi. En d'autres temps, on aurait même pu s'offusquer que la question soit posée. Mais, depuis que Vladimir Poutine a ordonné l'invasion de l'Ukraine, la donne géopolitique est totalement bouleversée en Europe. L'agressé résiste depuis cinq cents jours à la broyure russe avec les armes et les conseils fournis par ses alliés occidentaux. Malgré les précautions de l'Otan pour ne pas être taxée de « cobelligérance », chacun sait à quel camp appartiennent les protagonistes. Au sommet de Vilnius, capitale lituanienne à portée de canon de la Biélorussie, les trente et un pays membres de l'Alliance atlantique sont invités à assumer les choix faits jusqu'ici sous la pression. L'heure est venue de s'engager sur le long terme, en adressant un message de solidarité à Kiev et de résistance à l'impérialisme de Moscou. Simple, mais pas si simple. Il faut s'attendre à moult contorsions avant d'aboutir au communiqué final dont chaque terme devra faire l'objet d'un consensus. Pas d'adhésion immédiate, mais une perspective « après la guerre »

(c'est-à-dire quand?). Sans doute même pas une « invitation » officielle à ce stade. Au mieux un Conseil Ukraine-Otan et la promesse d'un soutien continu, pompeusement classés comme « garanties de sécurité »...

Le risque existe qu'on se pourlèche les babines au Kremlin si des pudeurs de vocabulaire envoient des signaux de faiblesse. Poutine parie depuis le début sur la friolosite des Euro-

péens et la versatilité des Américains. Les difficultés des combattants ukrainiens sur le terrain peuvent, espère-t-il, diffuser le poison du doute. Mais le pari de l'Otan est déjà pris face à la Russie : le meilleur

moyen de le perdre serait de ne pas aller au bout de sa logique. Revenu de son diagnostic sur la « mort cérébrale » de l'Alliance, Emmanuel Macron semble avoir tranché en ce sens. L'Ukraine a gagné son ticket d'entrée, Poutine a créé la situation qu'il voulait à tout prix éviter : puisque nous en sommes là, autant assumer la responsabilité historique d'en prendre acte sans se mettre à couvert derrière les ambiguïtés. ■

Réveillons-nous : l'argent public, c'est notre argent !

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Ghislain de Montalembert, *Le Figaro Magazine*



Whale alert!

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Young person at centre of BBC scandal says claims are 'rubbish'

Lawyer for person says 'nothing inappropriate or unlawful happened'

Jim Waterson
Media editor

The young person at the centre of a scandal over a BBC presenter reportedly paying for explicit pictures issued a statement yesterday claiming the key allegations were "rubbish".

The young person's lawyer said the mother and the Sun had made false claims.

At the weekend a prominent male BBC presenter was suspended over allegations he spent £35,000 buying explicit images from the young person, who was allegedly 17 years old when they started talking online.

The young person's mother made the allegations in the Sun newspaper, which published her claim that payments from the BBC presenter helped fund her child's crack cocaine habit.

The young person's lawyer said:

"For the avoidance of doubt, nothing inappropriate or unlawful has taken place between our client and the BBC personality and the allegations reported in the Sun newspaper are rubbish."

The lawyer told BBC News they provided a similar denial to the Sun prior to the publication of the original story, telling the tabloid there was "no truth" to the article they were preparing to publish. The tabloid pressed ahead without including any denial from the young person.

A spokesperson for the Sun said:

"We have reported a story about two very concerned parents who made a complaint to the BBC about the behaviour of a presenter and the welfare of their child. Their complaint was not acted upon by the BBC. We have seen evidence that supports their concerns. It's now for the BBC to properly investigate."

The young person's parents said last night that they "stand by" the claims. "It is sad but we stand by our account and we hope they get the help they need," the mother told the Sun. "We did this to help - and the

presenter has got into their head. How did they afford a lawyer? We are so sad." The stepfather said: "We are disappointed they made a statement. It's not true."

Sources in the Sun newsroom suggested nervousness was growing about the newspaper's handling of the story, which has led headlines for several days, forced the suspension of a prominent BBC presenter and forced multiple on-air stars to publicly deny they have been suspended.

The young person's statement was released 4 →

North Sea plans 'will not meet UK needs'

Exclusive
Fiona Harvey
Environment editor

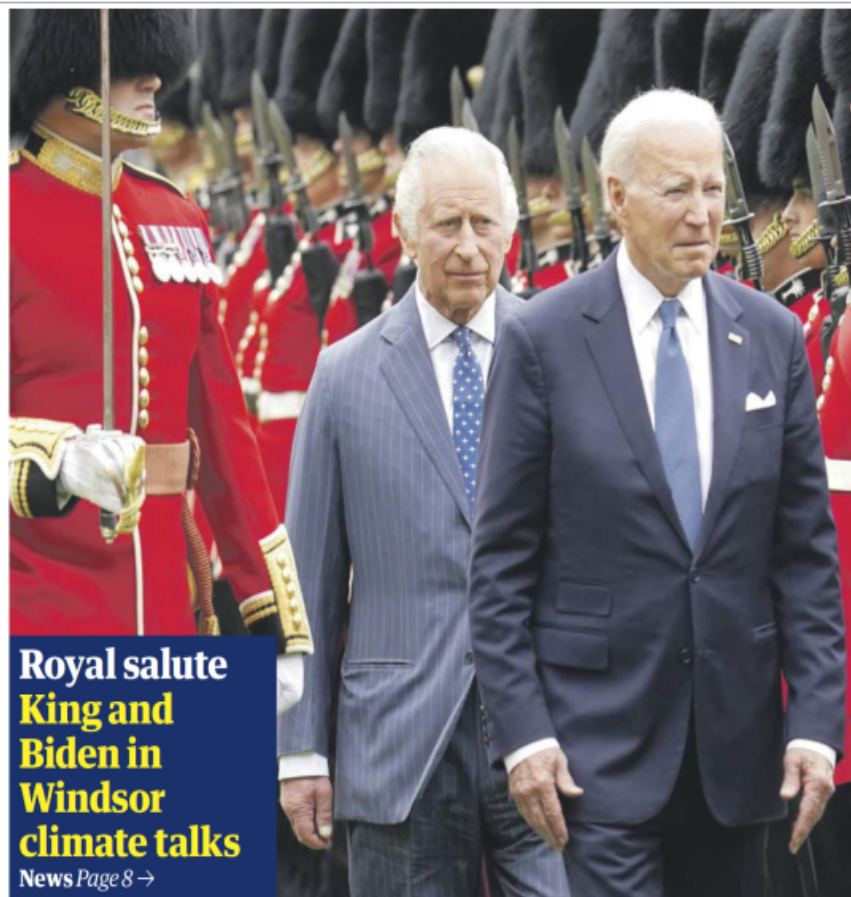
New oil and gas fields in the North Sea would produce only enough gas to satisfy the UK's needs for a few weeks a year, with a minimal impact on energy security, analysis has found.

Fields now under consideration would supply at most an additional three weeks of gas a year to the UK, from 2024 to 2050, even if none of the gas was exported.

In reality, it is more likely that much of the gas would be exported overseas to the highest bidder, as is currently the case with about 60% of the UK's gas production.

Over the same period, new oilfields would supply at most about five years of oil demand, if none was exported, according to analysis of government data by the campaigning group Uplift. The UK currently exports about 80% of the oil produced in the North Sea.

Ministers are considering scores of potential new licences for exploration or 2 →



Royal salute
King and Biden in Windsor climate talks

News Page 8 →



Swift returns
Anger as tour tickets resold at huge profit

News Page 7 →



Bond for sale
Moore's 007 memorabilia up for auction

News Page 3 →