# THE WALL STREET JOURNAL.

NASDAO 11926.24 A 1.8%

STOXX 600 450.21 A 1.3%

OIL \$72.97 ¥ \$0.23

GOLD \$1,966,10 ▼ \$6,30

EURO \$1,0844

# What's News

DJIA 32717.60 A 323.35 1.0%

## Business & Finance

Usil sergio Ermotti will return as chief executive to tackle the integration of Credit Suisse, less than two weeks after regulators engineered a shotgun marriage of the Swiss banking giants. AI, A4

- The White House is planning to recommend tougher ning to recommend tought rules for midsize banks fol-lowing the collapse of two lenders, according to people familiar with the matter. A4
- ◆ U.S. stocks rose, aided by easing global banking con-cerns, with the S&P 500, Nas-daq and Dow gaining 1.4%, 1.8% and 1%, respectively. B11
- ◆ UnitedHealth Group's UnitedHealthcare said it would remove many medical procedures and devices from its list of services requir-ing prior authorization. A1
- Macy's Inc. said CEO Jeff Gennette will step aside in February and be succeeded by Tony Spring, who runs the retailer's Bloomingdale's chain. B1
- Several tech executives and top artificial-intelligence researchers are calling for a pause in the breakneck development of powerful new AI tools. B1
- Howard Schultz, testify-→ Howard Schultz, testify-ing at a Senate hearing, de-fended Starbucks against ac-cusations that it retaliated against pro-union workers who say they are seeking better pay and benefits. B1
- Disney laid off Isaac "Ike"
  Perlmutter, chairman of
  Marvel Entertainment, and
  plans to fold the comic
  book publishing business into
  Disney Entertainment. B2

# World-Wide

- ◆ Big U.S. cities lost fewer ♦ Big U.S. cittes took tever-residents last year as more immigrants moved in, fewer people died and more babies were born there, according to new census data that shows how the urban exodus that gained steam early in the pandemic is cooling. AI
- ♦ Netanyahu's plan to over-haul Israel's justice system has stirred tensions with the U.S., with Biden and congres-sional Democrats criticizing the proposal and Israeli lawmakers firing back, A8
- ◆ Mexican prosecutors are investigating as homicides the deaths of at least 39 migrants in a fire at a de-tention center in Ciudad Juárez, authorities said. A18
- Over two decades after Congress voted to green-light the invasion of Iraq, the Sen-ate voted 66-30 to revoke the law that authorized military operations for that war. A2
- The FDA approved the
- ◆ Taiwan's president ar-rived in the U.S. amid rived in the U.S. amid threats from Beijing that American politicians who engage with her could spui unspecified retaliation. A8
- Wkraine's Zelensky is urging Chinese leader Xi to meet with him as Bei-jing maneuvers itself as a potential peacemaker. A8
- \* The Republican budget proposal could take months to coalesce, the chairman of the House Budget Committee said, a delay that would com-plicate debt-ceiling talks. A6



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# King Charles Greets Germans With 'Cheers'



OVER THE LIPS: Britain's King Charles III sips champagne on his first official foreign trip as monarch. It is part of a charm offensive to mend fences in Europe after Brexit. A18

Big cities lost fewer resi-dents last year as more immi-grants moved in, fewer people died and more babies were born

there, according to new census data that shows how the urban exodus that gained steam early in the pandemic is cooling.

By Paul Overberg John McCormick

and Max Rust

The suburbs of big cities and small- and medium-size metropolitan areas continued to claim most of the nation's growth, according to a Wall Street Journal analysis of population estimates for the year that ended June 30, Rural areas and small towns collectively remained nearly flat.

The core counties of large metro areas had an estimated net loss of more than 800,000 movers to the rest of the

movers to the rest of the country, but that was an im-

# Ex-CEO Gets **Encore at UBS** After Merger

Ermotti to oversee integration of Credit Suisse after regulators pushed for rescue deal

AND SEREMA NG

UBS Group AG said Sergio
Ermotti will return as chief executive officer to tackle the integration of Credit Suisse
Group AG, less than two weeks
after regulators engineered a
shotgun marriage of the Swiss
banking giants.

Mr. Ermotti led UBS for nine
years until 2020 and is credited with restoring the bank to
health after a government bailout in 2008. He will succeed
current CEO Ralph Hamers,
who has run the bank for the
past three years, on April 5.

"We felt we had a better

horse" in Mr. Ermotti, UBS Chairman Colm Kelleher said.

Rorse in Mr. Ermott, USS Chairman Colm Kelleher said, explaining the bank's decision to replace Mr. Harmers. With the return of Mr. Ermotti, USS will have two experienced fix-it bankers at the helm. Mr. Kelleher spent three decades at Morgan Stanley and guided it through the global financial crisis as its chief financial officer. He later helped reorient Morgan Stanley's business away from riskier investment banking to more stable wealth management. He retired in 2019 as its No. 2 and joined USS last year.

joined UBS last year. Mr. Ermotti will reprise a Please turn to page A4

- Heard on the Street: Bank's

# Metaverse Faces Real World Woes

By Meghan Bobrowsky

The metaverse, the virtual world that was the hot thing in tech less than two years ago, is facing a harsher reality. Walt Disney Co. has shut down the division that was de-

down the division that was de-veloping its metaverse strate-gies, The Wall Street Journal reported this week. Microsoft Corp. recently shut down a so-cial virtual-reality platform it acquired in 2017. And Mark Zuckerberg, who renamed Facebook as Meta Platforms Inc. to signal his seriousness about the metaverse, focused

2021-22 population change among the top 25 metro areas

Northeast ■ Midwest

West

South

\*For year ended June 30, 2022

U.S.'s Big-City Exodus Slows Down

more on artificial intelligence

more on artificial intelligence on an earnings call last month. Meanwhile, the price for vir-tual real estate in some online worlds, where users can hang out as avatars, has cratered. The median sale price for land in Decentraland has declined almost 90% from a year ago, according to WeMeta, a site that tracks land sales in the

Metaverse. Meta's name change in Oc-tober 2021 spurred excitement about metaverse experiences, products and platforms. But slow user adoption, driven in Please turn to page A8

# Patients Get Break On Test Approvals

By Anna Wilde Mathews And Stephanie Armour

The paperwork required by The paperwork required by health insurers to get many medical procedures or tests— one of the biggest gripes of doctors and patients—is get-ting rolled back. UnitedHealth Group Inc.'s

ting rolled back.
UnitedHealth Group Inc.'s
UnitedHealth Group Inc.'s
UnitedHealthcare, the largest
health insurer in the U.S., said
Wednesday that it would cut
its use of the prior authorization process. Starting in the
third quarter, it will remove
many procedures and medical
devices from its list of services requiring the signoff.
The insurer also said it
would eliminate, starting next
year, many prior-authorization
requirements for so-called
gold-card doctors and hospitals
whose requests it nearly always approves. And it aims to
automate and speed up prior
authorization, though that will
likely take a few years.
UnitedHealthcare processes
about 13 million prior-authorization requests a year, out of a
volume of about 600 million
claims, company officials said.
They said the company's

volume of about 600 million claims, company officials said. They said the company's changes are projected to reduce the number of prior authorizations to about 10 million annually.

"We're not deaf to the complaints out there," said Philip Kaufman, chief growth officer at UnitedHealthcare. "We've taken a hard look at ourselves and this process."

taken a hard look at ourselves and this process."

The steps are a sign that the health-insurance industry is rethinking prior authorization, which has long been a source of frustration among doctors and patients who have said it creates administrative headaches and sometimes deplease turn to page A7

BY DOUGLAS BELKIN

EVANSTON, III.—The most dramatic action in this suburb of Chicago has always played out in Northwestern University's pancake-yellow stadium on football Saturdays. This spring, though, the hardest hits are coming from some of its neighbors.

Residents in the treelined neighborhood are exercised about a plan to replace the 47,000-seat Ryan Field stadium, which opened in 1926.

For decades, the concrete

No alcohol is served inside the stadium. But if Northwestern has its way, the field's replace-ment will accommodate those home games as well as women's lacrosse matches, 10

provement from a 1.2 million drop in the previous year, the Journal analysis shows. After a sharp falloff in im-

an Franc

It's Northwestern vs. Neighbors

Over New \$800 Million Stadium

'You'll have people spilling out of concerts drunk at 10:30, 11 o'clock'

stadium concerts and an unlimited number of up to 10,000 people on the plaza around the stadium. Alcohol will be on the

Residents in the tree-lined neighborhood are exercised about a plan to replace the 47,000-seat Ryan Field stadium, which opened in 1926.

For decades, the concrete colossus has hosted six or seven football games a year and little else. Who's game? Please turnto page A10

migration at the peak of the pandemic, the latest data shows a revival that has helped bolster large urban counties,

with about 500,000 net arriv-als from abroad last year.

An uptick in births and fewer deaths also helped offset moves out of urban counties, leaving collective population growth nearly flat for the year.

The pandemic spurred a burst of mobility—some tem-porary and some potentially permanent—that accelerated pre-existing trends on where

permanent—that accelerated pre-existing trends on where and how people in the U.S. live. Suburban areas have emerged as the clearest winners, often gaining at the expense of the core city they encircle.

The changes that are taking hold have prompted cities to consider converting office buildings to housing and to rethink mass transit service that has lost many commuters between suburbs and downtowns. Bank regulators and investors are rethinking are rethinking as the control of the vestors are rethinking commercial real-estate invest-Please turn to page A6

# GameStop's Revival Plan Keeps Shrinking

Videogame retailer hits the brakes on e-commerce push to refocus on its stores

Rvan Cohen took control kyan Cohen took control of GameStop Corp. in 2021 vowing to transform the fal-tering videogame retailer into an e-commerce jugger-naut.

naut.

Meme-stock investors
loved the idea. Ordinary consumers, it turns out, did not.

E-commerce sales didn't take off—they declined. Losses grew, and a succes-sion of online-sales execu-tives Mr. Cohen brought in left. Last year, to little fanfare, the billionaire investor re-

versed course and slammed the brakes on the e-commerce push to refocus GameStop on its roughly 4,400 bricks-and-mortar stores. In other words, the original meme stock reverted to a business model with the mall at its center.

The company began slashing costs. It scrapped plans to build more warehouses to handle online orders, shut a new e-commerce customerservice center and cut several hundred corporate jobs created under Mr. Cohen.

On March 21, the cost-cutting allowed GameStop to re-

ting allowed GameStop to re-Please turn to page A10

# Fan visited Disneyland a record 2,995 times in a row

Californian, who ended up setting a Guinness record, shares his story and park tips. **In Money** 

# X-factor: Looking at who could tip men's Final Four

These four players could be the ones making the big plays for their teams. **In Sports** 



# 'Unstable' hits highs with the Lowes

Rob Lowe, right, and his son John Owen created and star in Netflix series full of funny, real-life back-and-forth. In Life

RICH POLK/GETTY IMAGES

# Opening day

# **Overdose** drug Narcan gets OTC approval

FDA's action is aimed at fentanyl, opioid scourge

GETTY IMAGES

The Food and Drug Administration on Wednesday approved selling the overdose-reversal drug Narcan with-out a prescription, a move long sought by advocates to improve access to the

The approval would make the nasal spray used to counteract fentanyl and

spray used to counteract fentanyl and opioid overdoses more accessible to consumers who could buy the medication at stores without a prescription or pharmacist's recommendation.

FDA Commissioner Robert Califf urged the drug's manufacturer to make Narcan widely available at an affordable price. "Today's approval of OTC naloxone nasal spray will help improve access to naloxone, increase the number of locations where it's available and help reduce opioid overdose deaths throughout the country," Califf said in a statement. said in a statement.

said in a statement.

The approved branded nasal spray from Gaithersburg, Maryland-based Emergent BioSolutions is the best-known form of naloxone.

known form of naloxone.

It can reverse overdoses of opioids, including street drugs such as heroin and fentanyl and prescription versions including oxycodone.

Making naloxone available more widely is seen as a key strategy to control a nationwide overdose crisis, which has been linked to more than 100,000 deaths a year in the United States. The majority of those deaths are tied to opioids, primarily illicitly manufactured fentanyl that can take multiple doses of naloxone to reverse.

Advocates believe it's important to get naloxone to the people who are most likely to be around overdoses,

See NARCAN, Page 8A



# Tougher gun laws stand little chance



Lisbeth Melgar and her daughter, Valentina, 5, sign one of the six wooden crosses placed at a makeshift memorial Tuesday near the entrance of The Covenant School in Nashville, Tenn. MARK ZALESKI/USA TODAY NETWORK

# Calls for action unlikely to break through walls of a divided Congress

THE NATION'S NEWS I \$3 I THURSDAY, MARCH 30, 2023

Joey Garrison

WASHINGTON - Lawmakers from both parties said the prospects for ma-jor gun control legislation advancing in

jor gun control legislation advancing in a divided Congress are slim even as President Joe Biden said he has exhausted what he can do to address gun violence through executive action.

It appears the nation's latest mass shooting – a massacre Monday at a Christian school in Nashville, Tennessee – could turn into a familiar story: calls for sweeping gun control laws, followed by inaction.

Biden has renewed his push for

followed by inaction.

Biden has renewed his push for
Congress to reinstate the nation's ban
on assault weapons and high-capacity
magazines, which expired in 2004

See GUN LAWS, Page 6A



"Why in God's name do we allow these weapons of war on our streets and our schools? I never thought when I started my public life that guns would be the No. 1 killer of children in America." President Joe Biden

# Limited security, attention may be motives to attack K-12 schools

Kayla Jimenez

The aftermath of a mass shooting at a private Christian school in Nashville, Tennessee, that left three 9-year-olds and three school workers dead Monday has renewed debate about why shooters target schools.

There's no simple answer, but because schools may have limited security and the deaths of young people draw significant attention, they can be attractive targets for assailants, experts told USA TODAY.

Robin M. Kowalski, a psychology professor at Clemson University in South Carolina, recently studied shootings at K-12 schools and colleges and other mass killings. She and her

See K-12 SCHOOLS, Page 6A



Roberta "Bobbi" Cordano is the first deaf woman and first openly LGBTQ person to be president of Gallaudet University. JACK GRUBER/USA TODAY

USA TODAY

# WOMEN OF THE YEAR Gallaudet's Roberta Cordano is paving the way for others

In some ways, Roberta "Bobbi" Cordano's path would always lead her to Gallaudet University. Her parents, who are deaf, are both graduates, and many from the community she grew up in went there, too

But Cordano says she took "the road less traveled" to become the first deaf woman and first openly LGBTQ person to be president of Gallaudet, the world's only liberal arts university for deaf and hard-of-hearing

people.

Cordano decided from a young age she wanted to be a lawyer, and law schools didn't tend to accept Gallaudet graduates, she said, because they "didn't believe

# About this project

Roberta "Bobbi" Cordano is one of USA TODAY's Women of the Year, a recognition of women who have made a significant impact in their communities and across the country. Meet this year's honorees at womenoftheyear.

See CORDANO, Page 8A

# FINANCIAL TIMES



Brazilians braced for Bolsonaro's return

Britain's new stability rests on shaky ground



# Ermotti returns as UBS chief to steer \$3.25bn Credit Suisse rescue mission

◆ Hamers ousted ◆ Chair hails 'best person' for job ◆ Biggest bank tie-up since 2008 ◆ Shares rise 4%

OWEN WALKER - LONDON

URS has ousted its chief executive and brought back former boss Sergio Ermotti to steer the takeover of Credit Suisse less than two weeks after the announcement of the contentious \$3.25bn rescuedeal. Ermotti, URS chief executive for nine years before stepping down in 2020, will lead the effort to merge two of the world's biggest banks after Ralph Hamers was pushed aside. "I cannot emphasise how big a deal this is in terms of financial history and financial engineering that's required," URS chair Colm Kelleher said. "It's about having the best person in our opinion to effect the execution of this merger." recution of this merger." He added that he had initially called

Ermotti to see if he was interested in the job on Monday last week — the day after Hamers gave a fumbling performance on an analyst call on the takeover.

Hamers said he was "stepping aside in the interests of the new combined entity and its stakeholders, including Switzerland and its financial sector . . . I am, of course, sorry to leave UBS but circumstances have changed in ways that none of us expected."

The takeover, orchestrated by Swiss

- Credit Suisse finance probe Page 6
   Answering 'call of duty' Page 9
   AT1 wipeout hits banks Page 10
   Lex: old guard, new reality Page 18

Binance hid substantial links to China for several years, contradicting execu-tives' claims that the crypto exchange left the country after a clampdown on the industry in late 2017, according to

internal company documents seen by the Financial Times.

Chief executive Changpeng Zhao and

others holding senior positions repeat-edly instructed Binance staff to hide the

company's presence in China. This included an office in use until at least the end of 2019, and one Chinese bank that

was used to pay some employee salaries.
"We no longer publish our office

"We no longer publish our office addresses . . . people in China can directly say that our office is not in China," Zhao said in a company message in November 2017, seen by the FT. The documents underscore the

authorities, will create the world's fourth-largest bank, with 120,000 staff and \$5tn of assets under management. But it is politically divisive, with more than three quarters of Swiss voters calling for the combined mega bank to be split up by new legislation. Bondholders are also preparing legal proceedings against the Swiss government after \$17bn of high-risk securities were wiped out in the transaction. Kelleher said Ermotti's work in scaling back UBS's investment bank a decade ago and his experience of operating at a global level were essential for overseeing the biggest bank merger since 2008. He added that Hamers, chief executive since November 2020, had put the bank "in a position to stabilise Credit Suisse and ensure a successful

integration", but that Ermotti would

integration", but that Ermotti would "hitthe ground running". Ermotti will start next week, while Hamers will remain as an adviser for a transition period.

UBS shares closed nearly 4 per cent higher, with some investors welcoming the change. "As a shareholder and bondholder, we are very happy," said Davide Serra, chief executive of Algebris, who added that Ermotti would reduce integration risk and "serve [the bank's] clients and not. . investment bankers".

Since leaving UBS, Ermotti has chaired the reinsurer Swiss Re as well as a special purpose acquisition company that bought Italian luxury fashion group Ermenegildo Zegna.

Mark Diethelm, an analyst at Vontobel, said Ermotti's experience in trans-

forming UBS after the financial crisis would be crucial, noting that the bank was "already facing significant political pressure due to its large size and importance for the country."

Hamers joined UBS from ING after 25 years at the Dutch lender, seven as chief executive. He was a surprise choice for the UBS job, despite having been handpicked by then-chair Axel Weber.

Critics pointed to his lack of experience in wealth management and investment banking. UBS's two biggest businesses. He was viewed as a digital expert who could help cut back the bank's cost base, but his ideas took time to implement. It was more than a year before he unweiled his plan for the business, which consisted of targeting wealthy clients in the US and Asia.

- China threat over US trip Beijing has threatened to retaliate if Taiwan president Tsai Ing-wen meets House Speaker Kevin McCarthy on a trip to California, as US-China tensions rise.— PAGE 4
- Epstein evidence sought PEPSTERN EVIDENCE SOUGHT JPMorgan chief Jamie Dimon will be interviewed under oath on the bank's decision to keep Jeffrey Epstein as a client, those familiar with the matter have said.— PAGE 6
- UN nations have voted to let the International Court of Justice assess states' obligations to shield current and future generations from climate change.— PAGE 4
- Blume scrutiny in pay bid Volkswagen's bid to pay executive board members up to 25 per cent more has sparked wider concerns over Oliver Blume's role as chief of VW and Porsche.—PAGE 8
- ➤ Berlin dirty money push Germany is to establish a new anti-money laundering authority, after criticism of its white-collar crime record,— PAGE 2
- ➤ Financial Times awards The FT has won both the Nationa Newspaper and Weekend Newspaper of the Year, and FT Weekend magazine won National Magazine of the Year, at the UK's 2023 Newspaper Awards.

### Datawatch

Broadminded Britain % who say the following are j Homosexuality — Divorce
 Abortion — Casual sex



# Crypto exchange Binance concealed extensive links to China for years



### Musk backs tech industry call to halt Al arms race

researchers calling for an end to the Al arms race. Published yesterday by the Future of Life Institute, a non-profit campaign group, it urges a 'pause' in development of artificial intelligence systems such as OpenAl's GPT. It says programmers are developing 'powerful digital minds that no one, not even

## Subscribe In print and online

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largest crypto exchange, has sought to obscure the extent and location of its operations as regulators scrutinise cryp-to-related activity. Zhao has said that most Binance staff, other than "a small number of customer service agents", left China after 2017 when Beijing intensi-China atter 2017 when Beijing intensified its crackdown on crypt.

The exchange was sued by US regulators this week over allegations that it had illegally served American clients.

The Commodity Futures Trading Commission also alleged that Binance "intentionally" did not disclose the location of the execution of the execution of the execution.

extent to which Binance, the world's

tion of its executive offices and that statements that its headquarters were

wherever Zhao was located reflected "a deliberate approach to attempt to avoid

In late 2019, employees at the com-pany discussed a media report that

claimed Binance was opening an office in Beijing. "Reminder: publicly, we have offices in Malta, Singapore and Uganda," one message said. "Please do not con-firm any offices anywhere else, includ-ious Chira."

nance told the FT: "It is unfortunate that anonymous sources are citing ancient history (in crypto terms) and dramatically mischaracterising events. This is not an accurate picture of

Zhao was born in China but has Cana

dian citizenship and has publicly denied that Binance is a Chinese company. "The original founding team mem-bers that were based in Shanghai left bers that were based in Shanghai lett. China just two months after the com-pany was organised," Binance said, add-ing that it had "never been registered or incorporated in China", nor did it have any technology in the country.

RRENCIES						GOVERNMENT BONDS			
lr.	Mar 29	Phov	Pair	Mar 29	Prev	Yield (%)	Mar 29	Prov	Chg
8	1,083	1.083	€/\$	0.923	0.923	US 2 yr	4.07	4.04	0.02
1	1,231	1,233	£/\$	0.812	0.811	US 10 yr	3.56	3.56	0.00
E	0.880	0.879	E/E	1.137	1.138	US 30 yr	3.78	3.77	0.01
\$	132.505	130.965	W/E	143.516	141.881	UK 2 vr	3.40	3.36	0.04
E	163.121	161.448	£ index	78.947	78.839	UK 10 yr	3.62	3.61	0.01
t/E	0.996	0.998	SFt/E	1.132	1.135	UK 30 yr	3.79	3.83	-0.03
тето				7000	0.000	JPN 2 yr	-0.08	-0.06	-0.01
MPIO		Mar	20	Prev	Water	JPN 10 yr	0.30	0.31	-0.01
coin (S)		28346		267.50	%chg	JPN 30 yr	1.20	1.25	-0.06
		1802		772.99	3.96	GER 2 yr	2.63	2.58	0.06
hereum		1802	31 1	1112.99	1.00	GER 10 yr	2.32	2.29	0.04
онно	NTIES					GER 30 yr	2.40	2.36	0.04
		Mar	29	Prev	%chg	19			
WTIS		72	98	73.20	-0.30				
Brent \$		78.	14	78.65	-0.65			Prices are lated	for edition
		1000							



Challenged, an Industry Soldiers On

In Zaporizhzhia and "the Steel Heart of Ukraine," factories and workers have been vital in fending off the Russian invasion. Page A8.

# Fall of Mogul From Empire To a Jail Cell

# By MICHAEL FORSYTHE and BENJAMIN WEISER

By MICHAEL FORSYTHE and BENJAMIN WEISER
Luc Despins, a New York bank-ruptcy lawyer, typically took on difficult jobs: After the energy company Enron collapsed years ago, he helped thousands of victims recover some of their money.
But when Mr. Despins was appointed by a bankruptcy court last year to locate the assets of Guo Wengui, a Chinese property mogul and political provocateur who had failed to repay tens of millions of dollars to a hedge fund, the assignment presented very different challenges.

In November, protesters appeared outside his home and that of his ex-wife. Photographs of his daughters, along with their names and employers, were posted on Gettr, a social platform catering to the American right. A video online accused Mr. Despins of helping to build concentration camps on behalf of the Chinese Communist Party. Protesters even entered his office lobby, Mr. Despins testified in court.

"Partners of the firm have been

"Partners of the firm have been

"Partners of the firm have been chased up the escalator, with people running — screaming, you know, "C.C.P. dog," "he said.

It would be among the last of many harassment campaigns carried out in Mr. Guo's name by his global legion of followers. Mr. Guo may now be at the end of a remarkable trajectory, from billion—

Continued on Page A21

# In China, Billions Spent on a Withering Dream

### By TARIQ PANJA

It takes only a glance at the news coverage from those days less than a decade ago, when Chi-na's soccer success seemed only a na's soccer success seemed only a matter of determination and money, to remember how quickly and how deeply the country embraced the world's most popular sport as a national project. At home and abroad, China's president, Xi Jinping, was pictured kicking soccer balls and watching youth matches. State media detailed his lifelong love of the game. Schools were ordered to

Greed and Graft Helped to Undermine Global Soccer Ambitions

introduce soccer into their curric-ulums, and billions of dollars were earmarked for the construction of tens of thousands of fields. Major companies rushed to invest in pro-fessional teams, both at home and abroad, then stocked them with imported players — whatever the

cost.
There was talk of bringing the

World Cup to China. In Beijing, there was audacious talk of winning it.

Now, though, China's great soccer dream appears to be over.

The expensive recruits have gone. Top teams have disappeared with alarming regularity. The national team shows little sign of improvement. And in perhaps the most direct sign of a failed policy, some of the top officials charged with leading China's soccer revolution have been detained amid allegations of corruption.

"The hopes were really high,"
Continued on Page A14



Primary school students doing soccer exercises in Lianyungang, a city in Jiangsu Province, China.

# Mexico Treats **Border Deaths** As Homicides

# Identifies 8 Suspects in Migrant Center Fire

This article is by Simon Romero, latalie Kitroeff and Eileen Sulli-

wan.

CIUDAD JUÁREZ, Mexico —
Mexican officials announced on
Wednesday that they were investigating a fire at a migrant detention center in Ciudad Juárez as a
homicide case, saying that government workers and private security employees had not allowed
detainees to escape from the blaze
that killed at least 39 people.

The authorities, in a news conference, said they had identified
eight suspects, including federal
and state agents, and would issue
four arrest warrants on Wednesday.

four arrest warrants on Wednesday.

"None of the public servants, nor the private security guards, took any action to open the door for the migrants who were inside where the fire was," said Sara Irene Herrerias Guerra, a top federal human rights prosecutor. The announcement came after a video emerged appearing to show that the migrants had been trapped when the fire broke out on Monday. Uniformed figures at the center can be seen walking away from the blaze while people remain behind bars as the area fills with smoke.

main behind bars as the area fills with smoke. The authorities said they might also investigate one migrant suspected of starting the fire. "Our country's immigration policy is one of respect for human rights," said Rosa Icela Rodríguez, the government's secretary of security. "This unfortunate event, which is the responsibility of public servants and guards who have been identified, is not the policy of our country."

It was a striking development in a case that has drawn intense

our country."

It was a striking development in a case that has drawn intense scrutiny to the Mexican government's handling of the surge of migrants flowing into the country over the past year, seeking to enter the United States.

Ciudad Juárez, just across the border from El Paso, Texas, has long prided itself on absorbing waves of newcomers, many from Mexico who come to work in factories and others from across Latin America who stop on their way to the United States.

But what used to be a transit point for U.S.-bound migrants has turned into a hub for those who be
Continued on Page A15

# F.D.A. WILL MAKE ANTI-OPIOID DRUG WIDELY AVAILABLE

# NARCAN NASAL SPRAY

Goal of Cutting Overdose Deaths With Remedy Sold Over Counter

### By JAN HOFFMAN

By JAN HOFFMAN

Narcan, a prescription nasal spray that reverses opioid overtheoses, can now be sold over the counter, the Food and Drug Administration said on Wednesday, authorizing a move long sought by public health officials and treatment experts, who hope wider availability of the medicine will reduce the nation's alarmingly high drug fatality rates.

By late summer, over-theounter Narcan is expected to be for sale in big-box chains, supermarkets, convenience stores, gastations and online retailers. New York City plans to install Narcan vending machines later this year. The commissioner of the ED.A., Dr. Robert M. Califf, said in a statement that the over-the-counter authorization was meant to address a "dire public health need."

"Today's approval of O.T.C. nalmonone nasal spray will help improve access to naloxone, increase the number of locations where it's available and help reduce opioid overdose deaths throughout the country," Dr. Califf said. "We encourage the manufacturer to make accessibility to the product a priority by making it available as soon as possible and at an affordable price."

Narcan is a nasal spray version of naloxone, a drug that blocks an opioid's effect on the brain. As the overdose crisis has worsened, with more than 100,000 drug-related deaths in the United States for each of the last two years, millions of doses have been administered by outreach workers, health care providers and emergency responders.

But for people who use drugs, as well as for their friends and relatives, ready access to the prescription medication has been elusive.

sive. Naloxone access laws in every state allow pharmacists to have a standing prescription so they can dispense Narcan or a generic brand to anyone who requests it. But many pharmacies choose not Continued on Page A23

# Acolyte of the Left Aims to Kill Race-Based College Admission

## By ANEMONA HARTOCOLLIS

By ANEMONA HARTOCOLLIS
ROCKVILLE, Md. — For the
college class he teaches on inequality, Richard D. Kahlenberg
likes to ask his students about a
popular yard sign.
"In This House We Believe:
Black Lives Matter, Women's
Rights Are Human Rights, No Human Is Illegal, Science Is Real," it
savs.

man Is Illegal, Science Is Real," it says.

His students usually dismiss the sign as performative. But what bothers Mr. Kahlenberg is not the virtue signaling.

"It says nothing about class," he tells them. "Nothing about housing. Nothing that would actually cost upper-middle-class white liberals a dime."

Since picking up a momoir of

a dime."
Since picking up a memoir of
Robert F. Kennedy at a garage
sale during his senior year of high
school, Mr. Kahlenberg, 59, has
cast himself as a liberal champion

Like Father, Like Son



Richard D. Kahlenberg's vision of diversity is rooted in class.

of the working class. For three of the working class. For three decades, his work, largely at a progressive think tank, has used empirical research and historical narrative to argue that the working class has been left behind.

That same research led him to a conclusion that has proved highly

Continued on Page A17

INTERNATIONAL A4-15

## Pope Francis Is Hospitalized

Regan.

Scarsdale, N.Y., a village about 20 miles north of New York City known for Tudor-style architecture and large, lavish estates, may seem like an unusual setting for an aging, five-story parking garage that neighbors have de-

The Vatican said the 86-year-old pontiff was taken to a hospital in Rome, where he was being treated for a non-Covid respiratory infection.

PAGE A12

NATIONAL A16-24

# The New Bluer Michigan

cribed as "an eye sore," "decrep ," "unsafe" and "seedy."

scribed as "an eye sore," "decrepit," "unsafe" and "seedy."
But for over 40 years the site
has survived multiple attempts to
raze and redevelop it. The latest
push, in which the village is considering plans to build hundreds
of apartments there, including
some that would have been affordable to people with lower incomes,
has been in limbo for three years
after some Scarsdale residents

With a strong governor and a liberal Legislature, Democrats are testing a coalition that has beaten Republicans in the last three elections. PAGE AI8

Hochul Seeks Help From Suburbs to Fix New York's Housing Crisis

# Towns Cite Concerns on Taxes and Schools

complained that new residents could strain schools and burden taxpayers. "The second any opposition came up, it was largely put into

SPORTS B7-10

suspended animation," said Tim Foley, a Scarsdale resident and chief executive of the Building and Realty Institute, an industry group pushing for more housing in and around Westchester County, which includes Scarsdale. Resistance to bigger develop-ment is a familiar dynamic in sub-urbs like Scarsdale, where single-

Continued on Page A22

OPINION A26-27

Nicholas Kristof

354613



Mostly sunny 55/40 • Tomorrow: Shower 69/58 B6

THURSDAY, MARCH 30, 2023 - \$3

# Biden and Netanyahu in unusual public rift

Longtime acquaintances have sharp words on pending judicial overhaul

BY STEVE HENDRIX, TOLUSE OLORUNNIPA AND MERYL KORNFIELD

JERUSALEM — A rift between President Biden and Israeil Prime Minister Benjamin Netanyahu rolled Jerusalem and Washington on Wednesday after a rare public spat erupted between the leaders of the longtime allies, two men who have a long personal history of cooperation as well as dis-agreement.

or cooperation as wen as disagreement. The dispute escalated late Thesday following comments by Biden that appeared to question. Such as the state of the cooperation of the contentions judicial-overhaul plan, which has sparked months of protests and instability in Israel, Under pressure, Netanyahu has agreed to postpone the overhaul but has shown no signs of dropping it. Netanyahu's defiant response

agreed to postpone the overhaul but has shown no signs of dropping it.

Netanyahu's defiant response to Biden overnight Wednesday shook Israel's political and security establishment and exposed the prime minister to criticism for purportedly jeopardizing the country's most vital diplomatic relationship. In the United States, the exchange reverberated across the political landscape, as Republicans accused Biden of undermining a key ally, and some Democratic activists called for him to take an even stronger stone in calling out Israel for potential adultional structure of the control of

AMERICAN ICON A series examining the AR-15, a weapon with a singular hold on a divided nation



# THE RADICALS' RIFLE

Armed groups on the right and left exploit the AR-15 as both tool and symbol

he five friends had spent the morning stalking through the trees and crossing a creek in military formation. w, after a quick lunch, it was time to

Military formation.

Now, after a quick lunch, it was time to shoot.

The first one up borrowed a trainer's rifle, peered through the scope at the trigger. Sy ards away and pulled the trigger. "Hit!" an instructor called.

It was the first time that D, a nonbinary community organizer, had fired an AR-15.

The weight of the moment hit them later, once the adrenaline faded, as D described feeling simultaneously empowered by a new self-defense skill and burdened by a fear that made it seem reasonable, even prudent, to buy a semi-automatic rifle.

"I never wanted to be here," said D,

"I never wanted to be here," said D,

automatic rifle.
"I never wanted to be here," said D,
voice trembling and eyes brimming with
SEE RIFLE ON A6



"Gun rights are civil rights," said Manny, a member of an anti-governm group in Virginia. Most members of the group own at least two AR-15s.

# Little urgency on gun violence

NASHVILLE YIELDS A MODEST MEASURE

Still, split Congress not likely to pass research bill

BY MARIANNA SOTOMAYOR AND LIZ GOODWIN

ARD LIZ GOODWIN

After a shooter killed three children and three adults at a private Christian school in Nashville, lawmakers on Capitol Hill once again indicated there was little support for addressing gun violence through legislation.

Biden called on Congress to pass an assault weapons ban, Republicans in the GOP-controlled House reiterated their objection to any actions that would restrict access to guns, instead stressing that mental health issues remain the root cause of the country's gun violence problem. And Democrats, who narrowly control the Senate, said they were reluctant to push gun-related leg. reluctant to push gun-related leg-islation unless they have signifi-cant support from the chamber's Republicans.

reluctant to push gun-related legislation unless they have significant support from the chamber's Republicans.

"I'm a realist," said Sen. Richard J. Durbin (D-IIL), the chair of the Judiciary Committee, about the possibility of moving gun legislation through his committee without enough Republican support to overcome the 60-vote filluster. 'I know what's going to happen on the floor.'

In the absence of sweeping action, some Denocrats are proposed to the second control of the second control of the second control of the second proposed propos

Parenting: Guardians share ways they prepare and protect kids. C1

# A Brazilian student in D.C. was really a Russian spy, U.S. says

BY GREG MILLER

BY GREG MILLER

THE HAGUE — Like anyone who
gets into his dream college, Victor Muller Ferreira was ecstatic
when he was admitted to Johns
Hopkins University's graduate
school in Washington in 2018.

— we managed to get in one of the
top schools in the world." he
wrote in an email to those who
had helped him gain entry to the
elite master's program in international relations. "This is the
victory that belongs to all of us
man — to the entire team. Today
we f—ing drink!!"

The achievement was even

we f—ing drink!!"
The achievement was even
sweeter for Ferreira because he
was not the striving student from
Brazil he had portrayed on his
Johns Hopkins application, but a
Russian intelligence operative
originally from Kaliningrad, ac-

Sergey Cherkasov, a.k.a. Victor Ferreira, reported to military intelligence, according to indictment



Nuclear plant: IAEA chief aims to protect Ukraine's embattled facility. A12

cording to a series of international investigations as well as an indictment the Justice Department filed in federal court Friday. His real name is Sergey Cherkasov and he had spent nearly a decade building the fictitious Ferreira persona, according to officials and court records. His 'team' was a tight circle of Russian handlers suddenly poised to have a deep-cover spy in the U.S. capital, positioned to forge connections in every corner of the American security establishment, from the State Department to the CIA. Using the access he gained during his two years in Washington, Cherkasov filed reports to his bosses in Russia's military in telligence serice, the Etiden low senion was entoned to the Etiden administration were responding

# Residents say sirens silent as deadly tornado neared

Mississippi storm raises questions about systems in poor, rural areas

BY ANUMITA KAUR, EMMANUEL FELTON AND KASHA PATEL

ROLLING FORK, MISS. — Jeffries has lived on Pecan Jeffries has lived on Pecan Street for 45 years and during that time has grown accustomed to the blare of the warning siren that sits just beyond his backyard. But on Friday night, as a power-ful tornado barreled toward the small city of Rolling Fork, Jeffries and other nearby residents said

gone to Superior Court, a stark increase. BI A panel in the GOP-led House peppered D.C. officials about crime and policing before voting to advance a measure that would block a city policing bill. BI Hundreds of mourners gathered to celebrate the life of Irvo Otieno and denounce his death at Virginia state men-

and denounce his deat at a Virginia state men tal hospital, where law enforcement officials had piled on him. Bi

"Tm not sure it would have saved lives, the tornado came in so quickly," he said. "But it would have gotten people's attention. They would have known to get inside and try to get somewhere safe."

They would inside and try to get somewhate; asfee"

In the days after an EF4 tornado killed at least a dozen people here, attention has turned to weather warning systems and whether the city's functioned properly and was sufficient the night of the storm. The city's mayor told The Washington Post he did not hear Rolling Fork's two SEE SIRENS ON All

# IN THE NEWS



Pope Francis hospitalized The pontiff sought treatment for a respiratory infection in Rome after experiencing breathing difficulty. A16

THE NATION
A grand jury weighing
Donald Trump's alleged
role in hush-money payments is not expected to
hear evidence in that
case again until late next
month. 42

# over-the-counter sale of Narcan, a drug that is used to reverse opioid

used to reverse opnod overdoses. A3 Nearly half of adoles-cent girls on TikTok feel addicted to it or use it longer than they intend, a report said. A3

THE WORLD
The Senate voted to repeal decades-old authorizations for military force in the Iraq and Persian Gulf wars. Al3
The Biden administration is preparing for a potentially hostile response from China to an expected meeting between House Speaker Kevin McCarthy and Taiwan's leader. Al4

Taiwan's leader. A14
A fire that killed dozens of men has spurred
new scrutiny of Mexico's
migrant-detention facil-

ities and U.S. immigra-tion policy. A16

THE CLIMATE
Instead of rewiring
our homes and upgrading grid infrastructure,
appliances with batteries will allow us to stash
energy, Michael J. Coren writes. Al0

THE ECONOMY
The White House is

preparing to call for reg-ulators to impose new rules on midsize banks, people aware of internal discussions said. A17

THE REGION D.C.'s U.S. attorney's

# office declined to pros-ecute 67 percent of those arrested in 2022 in cases that would have gone to Superior Court, a stark increase BI INSIDE



# How boys bond A little taunting and teasing at times can healthy — as long as

realthy — as long as it doesn't go too far.

# Will Fox settle? Dominion trial raises the \$1.6 billion question. C1

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70628 20100 7

# Mexico launches probe of migrant tragedy

Eight guards are being sought in detention center fire that left 39 dead, officials say.

By Patrick J. McDonnell and Kate Linthicum

CIUDAD JUAREZ, Mexico — Mexican authorities said Wednesday that the deaths of 39 men in a fire inside an immigrant detention center here are being investigation of the said o CIUDAD JUAREZ Mexi-

driguez said.
She said they had been rounded up after neighbors complained that migrants were begging for money in the streets.

were begging for money in the streets.

The migrants had been waiting for hours in a cramped holding cell when, she said, several of them began burning mattresses in prosest. State of them began burning mattresses in prosest. State of the prosest with the state of the prosest of the prosest

cident at a Mexican immi-gration facility in recent memory, has called into question the Mexican gov-ernment's ability to manage a growing number of mi-grants in cities across its northernborder even as U.S. authorities prepare to roll out new policies likely to strand even more migrants here.

And although Rodríguez and other officials, including

And although Rodriguez and other officials, including Mexican President Andrés Manuel López Obrador, have sought to attribute the tragedy to the bad actions of a few low-level guards, [See Migrants, A4]

### L.A. activists are furious, indignant

Central American immi-grants criticize Mexican president for the detain-ees' deaths. world, A4



A MAN in Española, N.M., smokes fentanyl, a common occurrence in town. "We don't even really see heroin overdoses ... anymore," said a state official. "Fentanyl has changed things in ways that are unimaginable."

# A TOWN IN FIRM GRIP OF ADDICTION

Española, N.M., has struggled with drug abuse for generations. But fentanyl has made things much worse.

By Jeffrey Fleishman

The caretaker at the hillside cemetery braced against the cold and walked among the graves. Crosses cast shadows on bunched flowers. A strand of tinsel gleamed from a bare tree. He looked over the rows and shut the gate, his face red, his hands small and coarse.

"Tve got to come back and pick up the garbage," the caretaker said. "People leave it."

He glanced at a visitor, anticipating the question.

"We had a few kids who overdosed," he said, nodding toward the graves. "But none for a little while."

He got into his truck and

Ittle while."

He got into his truck and headed west into Española where a familiar scene unfolded.

Shoppers and workers drove past addicts roaming Riverside



JERAMAY Martinez is legal guard-ian of a boy whose mom is an addict.

Drive, the main drag in this town of 10,500. Kids played in trailer parks. Contractors loaded pickups. Cars came and went from a methadone clinic. Men wearing hoodies and expectant gazes drifted toward a house with barred windows. They rustled pockets for cash. Others headed toward the marshes on the city's fringes, where, as the morning frost lifted, Cristian Madrid-Estrada, a bearded man of 23, sat with a gun holstered on his hip at the Española Pathways Shelter.
"You can't believe it some-

the Española Pathways Shelter.
"You can't believe it sometimes," said Madrid-Estrada, the
homeless shelter's chief executive. "I was here last night when
my fiance called and told me
someone was trying to break
into our house. He was at the
[See Española, A8]

# Fentanyl dealer penalties debated

Citing prison reform, California lawmakers kill bills to increase punishment for sellers.

By Hannah Wiley

SACRAMENTO — As thousands of Californians die each year from drug overdoses fueled by fentanyl, a bitter fight has emerged in Sacramento over how law-makers can hold dealers accountable without refilling state prisons and waging another "war on drugs."

On one side of the debate are Republicans and moderate Democrats calling for stronger criminal penalties for dealers who sell the deadly drug, which is up to 50 times stronger than heroin and contributed to nearly 6,000 overdose deaths in California in 2021.

In California in 2021.

The contribution of the cont

spent the last decade retooling the state's penal code to
favor treatment and rehabilitation over long prison sentences, and who are reluctant to embrace policies
they fear could devastate
Black and brown communi-

Black and brown communities.

The disagreement reached a boiling point this week at the state Capitol, as Californians whose family members died from fentanyl overdoses packed a hearing room where Democrats that would require warming convicted fentanyl dealers that twould require warming convicted fentanyl dealers that they could face homicide charges if they sell it again. Meanwhile, a Democratic lawmaker shelved several other bills to increase [See Bills, A9]

# Over-the-counter Narcan approved

Overdose antidote will be first such drug available without a prescription. PERSPECTIVES, A2

# A combo of schadenfreude and spectacle

Shopping for remnants of the Wing, whose girl-boss vibe defined corporate feminism

By Sonja Sharp

Some came seeking glory. Others, a velvet couch or a La Marzocco espresso maker.

iker. But most shoppers who maker.

But most shoppers who flocked to the viral estate sale at the Wing in West Hollywood over the weekend were there simply to bear witness, as a brand built on the aspirations of Instagram was dismembered by the vultures of TikTok.

"Used to take meetings are out to take on the popular video app. "Even if things are out of budget, it's a spectacle."

With its millennial pink office furniture and \$13 "Fork



Gary Coronado Les Anges
PEOPLE MAKE a haul at the WeHo outpost of the women's club the Wing.

the Patriarchy" grain bowl, the Wing was once a byword for women's ascendant economic power, a femme-focused WeWork whose girl-boss aesthetic and skirt-friendly climate control defined corporate feminism.

At its West Hollywood outpost—one of the company's Il clubs—members paid upward of \$250 a month for frose on the terrazzo-checkered terrace and tête-à-têtes with Hollywood stars. The Wing promised a heady mix of sun salutations, power lunches and the company's and a power lunches and the salutations. For well as the salutations of the salutations of the salutations of the salutations of the salutations. Salutations of the salutations of the salutations of the salutations of the salutations. Salutations of the salutations of the salutations of the salutations of the salutations. Salutations of the salutations of the salutations of the salutations of the salutations. Salutations of the salutations. Salutations of the salutations. Salutations of the salutations of the

## MOURNING IN NASHVILLE

Hundreds of people, including First Lady Jill Biden, attended a vigil for six school shooting victims. Above, visitors at the school earlier. NATION, A7

# A. steps aside 'Rust' case

Turning the prose-cution over to outside lawyers is seen as an-other setback in the case against Alec Bald-win. CALENDAR, E1

# Businesses love or loathe the rain

Wet weather is a boon for roofers but hurts restaurants and car-washes. **BUSINESS**, **A10** 

Weather Shower, thunderstorm. L.A. Basin: 60/46. **B6** 



# CHP officers charged in death

Six patrolmen and a sergeant face counts of manslaughter after 2020 encounter with motorist turned fatal.

By Richard Winton and James Queally

Seven California Highway Patrol officers and a nurse were charged with manslaughter Wednesday in connection with the death of a man who screamed, "I can't breathel" as they tried to draw blood from him, prosecutors said.

suspected of driving while intoxicated in 2020 when he was apprehended and later died in CHP custody at the

died in CHP custody at the agency All custody at the agency All custody at the agency All custody and a sergeant who recorded the deadly encounter with Bronstein were charged with involuntary manslaughter and assault under color of authority, according to Los Angeles County Dist. Atty. George Gascón. An attending nurse at the scene was also charged with involuntary manslaughter, Gascón said.

"These officers had a le-

said.
"These officers had a legal duty to Mr. Bronstein,"
Gascón said as he an-

was in their custody ... and their failure was criminally

negligent.
The officers charged were

The officers charged were Sgt. Michael Little, Dionisio Florella, Dusty Osmanson, Darren Parsons. Diego Romero, Justin Silva and Marciel Terry. The nurse was identified as Arbi Baghallan.

It was not immediately clear whether any of them had defense attorneys or when arraignments will take place. The officers have not been arrested and are expected to self-surrender, according to Tiffiny Blacknell, director of communications [See Officers, A11]

# PATS

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INTELIGENCIA ARTIFICIAL MIL EXPERTOS piden una moratoria para ChatGPT

FRANCIA Un cuadro sobre la violencia sexual desata la furia de los ultras pez



# Los partidos reabren el debate sobre los vientres de alquiler

Polémica tras conocerse que Ana Obregón, de 68 años, recurrió en EE UU a un método ilegal en España

ELSA GARCÍA DE BLAS Madrid El debate sobre las gestaciones mediante vientres de alquiler, una práctica prohibida en España pero que está regulada en

# Marlaska vincula a De los Cobos con los fondos del 'caso Kitchen'

ÓSCAR LÓPEZ-FONSECA, Madrid El ministro del Interior, Fernando Grande-Marlaska, vinculó ayer su pérdida de confianza en el coronel Diego Pérez de los Cobos como jefe de la Guardia Civil de Madrid con su papel en el control de los fondos reservados utilizados en el caso Kitchen, el espionaje ilegal a Luis Bárcenas durante el Gobierno del PP. Lo dijo en el Congreso, donde deslizó que se mantienen las "razones objetivas" para su destitución, que ha sido anulada por el Tribunal Supremo. PAGNAS 14 Y 15

# El Barça se ve forzado a pedir un crédito de 500 millones para su estadio

D. CORDERO / J. I. IRIGOYEN

El FC Barcelona necesita 1.500 millones de euros para financiar la remodelación del Camp Nou, y hacer las obras previs-tas para junio. Para ello negocia un crédito de 500 millones a cinco años con los bancos estadouni denses Goldman Sachs y JP Morgan, según fuentes del club.

otros países, se reabrió ayer. Los partidos tomaron posiciones después de la gran polémica generada al saberse que la actriz y presentadora Ana Obregón ha recogido una niña gestada por este mé-todo en un hospital de Miami, en EE UU. La ministra de Igualdad, Irene Montero, se refirió a los vientres de alquiler como "una forma de violencia contra las mujeres". En la misma línea, la ministra de Hacienda, María Jesús Montero, los calificó de "explotación del cuerpo de la mujer".

El Partido Popular, sin embargo, dio un giro en su postura y dijo estar dispuesto a abrir un debate "sosegado y serio" para regular este tipo de gestaciones siempre que "no medie en ningún caso una contraprestación económica", según fuentes de su dirección. Y señaló la contradicción de que en España esté prohibida la práctica, pero los niños engendrados por esta vía en otros países puedan ser registrados.

El caso de Ana Obregón generó además polémica por la edad a la que llega a ser madre, 68 años, que la inhabilitaría para optar a una adopción en España. Ella perdió hace tres años al que era su único hijo, Aless. PÁGINAS 22 Y 23



EL PAPA, INGRESADO POR PROBLEMAS RESPIRATORIOS Francisco fue trasladado en la tarde de ayer al hospital Gemelli de Roma, donde recibirá terapia durante "algunos días", según el Vaticano. En la imagen, el Papa era ayudado ayer en una audiencia antes de acudir a la clínica. / MINCENZO PINTO (AP/LAPRESSE)

# El Gobierno pacta con la Iglesia el fin de dos privilegios fiscales

La institución católica pagará dos impuestos municipales que aportarán unos 16 millones, pero mantendrá la exención del IBI

JOSÉ MARCOS, Madrid La Iglesia católica española pagará dos impuestos de los que estaba exenta: el de Construcciones, Instalaciones y Obras (ICIO) y el de Contribuciones Especiales, que aportarán a los municipios unos 16 millones de euros al año. Así lo acordaron ayer el ministro de la Presidencia, Félix Bolaños, y el nuncio apostólico, Bernardito Auza, en una reunión en el Ministerio de Exteriores. El Ejecutivo considera que de esta forma pone fin al régimen fiscal privilegiado de la Iglesia, que en lo sucesivo será idéntico al de cualqui er organización sin ánimo de lucro.

La Iglesia seguirá sin pagar por sus inmuebles tributos como el Impuesto de Bienes Inmuebles o el de Sucesiones, Donaciones y Transmisiones Patrimoniales, tal v como acordó el Estado con el

Vaticano en 1979. El Ejecutivo se planteó en 2018 modificar los acuerdos con la Santa Sede para acabar con la exención del IBI por los edificios no dedicados al culto, pero ese cambio no se llevó a cabo. La vi cepresidenta Yolanda Díaz insistió ayer en avanzar por esa vía. Y dijo: "Se ha dado un paso, pero no nos conformamos: trabajamos para revisar las exencio-nes en el IBI". PAGNA 16 PÁGINA 16



# Zelenski invita a Xi a Kiev para explorar su plan de plaz

LUIS DE VEGA, Kiev ENVIADO ESPECIAL

El presidente de Ucrania. Volodímir Zelenski, anunció ayer que ha invitado a su homólogo chino, Xi Jinping a visitar Ucrania, después de que la semana pasada Xi se reuniera con Vladímir Putin en Moscú y le presentara su plan de paz para Ucrania de 12 puntos. "Estamos listos para verlo", dijo Zelenski. Los dos gobiernos reconocen tener abiertos canales de comunicación.

Sánchez llega hoy a una China que intenta elevar su perfil internacional

Clarinx

Jueves 30.3.2023

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# **Inteligencia artificial** Quieren ponerle un freno

Mil expertos, encabezados por Elon Musk, alertar sobre "grandes riesgos para la humanidad". p.28 El Tata Martino ya tiene un pie en la Bombonera

Recibió la propuesta de Riquelme y hoy podría dar el sí. 236

Tema del día • Una bilateral marcada por la situación económica

# Fernández apeló a la sequía para pedirle a Biden apoyo ante el Fondo Monetario

Fue recibido en el Salón Oval y ante la prensa acreditada en la Casa Blanca habló de "la peor sequía desde 1929, que ha complicado mucho nuestra economía". Acto seguido refirió que esto es lo que están planteando a los organismos de crédito, y pidió el acompañamiento de EE.UU. en la gestión. El mismo planteo le hizo el ministro Sergio Massa a la número dos del Fondo, que mañana dará a conocer cuánto flexibilizará las metas del programa con Argentina. P.3

# Cristina acusa a EE.UU.

Un senador republicano pidió sancionarla por corrupción. Ella dice que desde Washington buscan "proscribirla". PERSECUCIÓN A JUECES Y FISCALES

# Espionaje ilegal: Rosatti denunció que habilitaron cuatro teléfonos a su nombre

El presidente de la Corte Suprema presentó una denuncia penal en Comodoro Py para que se investigue el robo de su identidad en un trámite hecho en la provincia de Misiones. Allí también se hizo el hackeo al celular del ex ministro de Seguridad porteño, Marcelo D'Alessandro. P.8

SUSPENDEN SU AGENDA

# Internan al Papa y se reabren las incógnitas sobre su continuidad

Francisco sufrió una infección pulmonar y quedará varios días en la Clínica Gemelli. Se temió al principio por un problema cardíaco. Resurgieron las dudas sobre si Bergoglio podrá sostener el enorme esfuerzo del papado. Ya él había jugado con la idea de la renuncia. P. 20



Malestar. En la audiencia matutina.

SON DEL EJÉRCITO. EN BARILOCHE

Al final, Fernández tuvo su foto. Después de dos cancelaciones,

Biden lo recibió en la Casa Blanca.

La Corte ordenó suspender la entrega de tierras a mapuches En un fallo votado por unanimidad, el Tribunal invocó razones de gravedad institucional. Es porque se investiga si el Gobierno nacional no apeló a propósito el fallo de un juzgado de Bariloche que ordenaba esa entrega, dejando vencer los plazos. Bajo sospecha están la abogada de la Procuración del Tesoro y funcionarios del Ministerio de Defensa. La Corte declaró procedentes las quejas interpuestas por el Ejército y el Ministerio Público Fiscal, y ordenó la suspensión de entrega de 180 hectáreas en manos de esa fuerza armada desde 1937 a una comunidad mapuche. P. 12 POR EL CONFLICTO DE 2008

# Rossi acusó al campo de instalar la violencia política en el país

Con un discurso casi de campaña, el jefe de Gabinete lo dijo en su presentación ante el Congreso. P. 13

# FOLHA DE S.PAULO

**DESDE 1921** 



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# No embarque, Bolsonaro diz que vai depor 'sem problema'

Ao embarcar no aeroporto de Orlando (EUA) para retorno ao Brasil após três meses fora do país, Jair Bolsonaro (PL) afirmou que que vai depor "semproblema nenhum" à PF sobre o caso das joias sauditas, em oitiva no dia 5. O ex-presidente disse que não vai liderar a oposição ao governo e que a direita não é irresponsável. Política A4



Jair Bolsonaro no aeroporto de Orlando, antes de embarcar para o Brasil Reprodução/CNN

# Regra limita aumento de gasto a 70% da alta da receita

Proposta avaliada por Lula deve criar travas para evitar variação abrupta de despesa

A nova regra fiscal apresentada a Luiz Inácio Lula da Silva (PT) por Fernando Haddad (Fazenda) para substituir o teto de gastos prevê que o crescimento de despesas federais se limite a 70% do avanço das receitas projetado para o mesmo ano.

O modelo, já avaliado pelo presidente, foi pensado para osgastos terem aumento real (acima da inflação), mas em ritmo mais moderado que o da arrecadação —combinação necessária para reduzir gradualmente o déficit e frear o endividamento.

Tal como foi desenhada, a proposta é pró-cíclica, ou seja, permite mais despesas quando há ampliação da receita, ao mesmo tempo em que impõe moderação em fases de baixa. Evitar isso era uma das metas de economistas do próprio PT.

Por isso, a tendência é que o governo inclua travas para impedir que o gasto acompanhe o ritmo da arrecadação se esta tiver alta expressiva, ou ainda que seja preciso cortar despesas porque a receita caiu de forma significativa. Mereado A15

# Polícia investiga mais dois alunos por ataque em SP

A polícia investiga mais dois alunos suspeitos de terem participado e incentivado o ataque a escola que deixou uma professora morta e cinco feridos em São Paulo. Um deles se encontrou com o agressor antes do ato, e outro elogiou a ação na internet. Cotidiano B2

# MÔNICA BERGAMO TJ-SP ordena que shopping Eldorado seja penhorado

Ilustrada C2

# agrofolha

expectativas do agronegócio

# Supersafra no campo

Agro vê queda de custos e espera safra boa em 2023, o que garantiria rentabilidade ao produtor, mas setor se preocupa com crédito e invasão de terras. A33aA36

### ilustrada C1 Filme 'Tetris' mostra como o jogo fugiu da Rússia soviética para ganhar o mundo

ilustrada C6 Briga de integrantes do Secos e Molhados ameaça série sobre o grupo no Canal Brasil

# turismo C8

Projeto de tirolesa no Pão de Açúcar, no Rio, divide opiniões sobre impacto ambiental

# EDITORIAIS A2

Tragédias nas escolas Acerca de atentados praticados por estudantes.

Choque elétrico Sobre restrições a carros movidos a gasolina na UE.



Viela da favela Villa 31, na região central de Buenos Aires, com cerca de 45 mil moradores; comunidade cresceu junto com alta da pobreza Fernando Canzlan/Folhapore

# CHARLES 3º USA BRACELETE INDÍGENA EM 1º RETRATO

Pintura a óleo de autoria de Alastair Barfor, primeira de Charles 3º como monarca do Reino Unido; o item representado no pulso do rei foi presente de Domingos Peas, líder indígena achuar

# Hiperinflação volta a ameaçar Argentina, e pobreza dá salto

Com a inflação anual em três dígitos, gastar rápido é a melhor maneira de "poupar" pesos que "queimam na mão", como se diz na Argentina. Há cada vez menos ingresso de dólares, e a pressão inflacionária aumenta em ano de eleição, relata Fernando Canzian.

Em dez anos, a pobreza cresceu mais de 15 pontos e atinge 43% dos argentinos, pelos dados oficiais. Nesse grupo está Olegario Valdemar Lago, morador da favela Villa 31, em Buenos Aires, a quem a reportagem reencontrou na mesma casa após 16 anos. Mercado A22

# Estados definem ICMS único de R\$ 1,45 por litro de gasolina

Estados chegaram a acordo e definiram a alíquota única de ICMS sobre a gasolina em R\$ 1,45 por litro, o que deve elevar o preço do combustível — a maior taxa hoje é a do Piauí, R\$ 1,24/litro. A medida vale a partir de 1º de julho. Mercado A2

# Em meio a cortes, big techs demitem equipes de ética em IA

Mercado A32

# Fernanda Torres Voltarei da pausa, por certo, mudada

Escrevi livros, roteiros, programas e, por 13 anos, mantive colunas na Folha enquanto me desdobrava como atriz. Pela primeira vez, me sinto incapaz de equilibrar mais de um prato no ar. Tiro quatro meses de recesso. Volto, por certo, mudada. Ilustradacô

# ANÁLISE

Raphael Hernandes GPT evolui muito, mas com problemas e mais perigoso

Mercado A32

Viagem de Lula à China deve ser remarcada para o dia 11 de abril A13 lefigaro.fr

# LE FIGARO

« Sans la liberté de blâmer, il n'est point d'éloge flatteur » Beaumarchais

# INSTITUTIONS

ARNAUD TEYSSIER-JEAN-LOUIS BOURLANGES : LA VE RÉPUBLIQUE EN DÉBAT PAGE 18



# LE FIGARO LITTÉRAIRE

JAVIER CERCAS, LE GRAND ROMANCIER ESPAGNOL DEVENU MAÎTRE DU POLAR NOTRE SUPPLÉMENT



## VIOLENCES

Darmanin sonne la charge contre les Insoumis PAGE 4

ALLEMAGNE À Berlin, Charles III s'essaie à la diplomatie PAGE 6

### UKRAINE

À Bakhmout, les Mi-8 ukrainiens harcèlent l'armée russe PAGE 9

### COVID-19

Origine du virus : des séquences ADN qui relancent le débat PAGE 13

FOOTBALL Le président d'Angers SCO donne sa démission

ALIMENTATION Les pizzas Buitoni anéanties par un scandale sanitaire PAGE 22

SLIBRE

 Courbefy, ce village abandonné par son «milliardaire sans visage»
 Les

 Les chroniques d'Eugénie Bastié et de Luc Ferry

- Le tête à tête de Charles Jaigu
- L'analyse de Sophie de Ravinel

PAGES 16, 17 ET 19

### FIGARO OUI FIGARO NON

Réponses à la question de mercredi : Êtes-vous favorable à une pause de la réforme des retraîtes, comme le réclame Laurent Berger?



NON **56**%

TOTAL DE VOTANTS: 188 659

### Votez aujourd'hui sur lefigaro.fr

Pensez-vous que le mouvement d'opposition à la réforme des retraites va s'essouffler?

DESSINS FABIEN CLAIREFOND

# Borne et les syndicats : l'impossible dialogue?

La première ministre invite les responsables des centrales à Matignon pour renouer un lien, mais refuse d'aborder avec eux la question du report de l'âge de départ à la retraite à 64 ans.

Peuvent-ils encore dialoguer? Les syndicats sont invités à Matignon en début de semaine prochaine par Élisabeth Borne, à la veille d'une onzième journée de mobilisation contre la réforme des retraites, prévue le 6 avril. Une rencontre qui pourrait rapidement virer au dialogue de sourds. Le numéro un de la CFDT, Laurent Berger, qui a répondu favorablement à l'initiative de Matignon, est bien décidé à aborder la question centrale du report de l'âge de départ à 64 ans. Un sujet sur lequel l'exécutif, qui compte évoquer plus largement la question du travail, reste inflexible. En attendant les décisions du Conseil constitutionnel,

attendues pour le 14 avril, le gouvernement mise sur les remous créés par l'élection de la nouvelle direction de la CGT pour fracturer le front syndical.

🧇 GUILLAUME TABARD : POUR MACRON, LE DANGER DE LA FRAGILITÉ DES SIENS 🧇 RÉFORME DES RETRAITES : VAGUE DE DÉPARTS CHEZ LES JEUNES RÉPUBLICAINS PAGES 2, 4 ET 5



Édouard Manet et Edgar Degas se sont observés, admirés, puis brouillés, écrivant de concert une des plus belles pages de l'impressionnisme. Les voilà réunis à Paris dans une exposition riche de leurs chefs-d'œuvre venus du monde entier. PAGES 30 ET 31

# «L'islam politique veut mettre la République à genoux»

Dix-huit mois après la promulgation de la loi contre le séparatisme, la secrétaire d'État à la Citoyenneté, Sonia Backès, dresse un premier biland e l'action gouvernementale pour Le Figuro. Quelque 3000 contrôles ont été effectués et 187 établissements, dont plusieurs mosquées, ont été fermés temporairement ou définitivement. Si les prêches et discours antirépublicains se font plus discrets, le radicalisme islamique demeure une menace bien réelle sur tout le territoire et s'infiltre jusque dans les villages.

PAGES 10, 11 ET L'ÉDITORIAL

# ÉDITORIAL par Laurence de Charette Idecharette@lefigaro.fr

# La République timorée

railleront sans doute les esprits moqueurs, de se pencher sur les ravages du séparatisme quand la France entière ou presque s'exaspère au sujet des retraites ? Assurément. Plus que d'un passage en force au Parlement, la colère qui jaillit comme par spasmes dans les rues depuis la crise des « gilets jaunes » se nourrit de l'affaissement de l'État, de son impuissance à répondre aux

st-il temps pour le gouvernement,

mes dans les rues depuis la crise des « gilets jaunes » se nourrit de l'affaissement de l'État, de son impuissance à répondre aux grands défis de la globalisation, de ses capitulations; et les violences qui prospèrent en son sein visent, elles, délibérément, son effondrement. Dans un tel contexte, n'est-il pas, précisément, urgent de tenter de sauver ce qu'il reste de l'universalisme, sans lequel

la République ne tient plus?
Dix-huit mois après sa promulgation, Sonia Backès, secrétaire d'État à la Citoyenneté, présente le bilan modeste d'une loi elle-même timidement intitulée « loi confortant les principes de la République ». On aura, certes, fermé temporairement plusieurs mosquées dispensant des prêches ouvertement salafistes, dissout une poignée d'associations trop manifestement radicalisées, et tout juste commencé d'examiner d'un peu plus près les

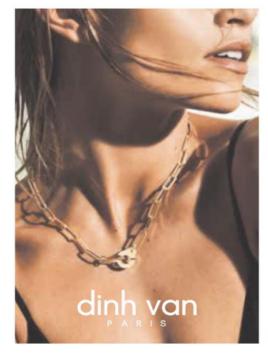
circuits financiers qui alimentent l'hydre islamiste. L'actualité ne cesse pour autant de révéler combien la dynamique séparatiste s'est emparée de nos sociétés, et tout particulièrement de l'école, institution soumise à une guerre de territoire, désormais ébranlée dans ses fondements et contestée jusque dans ses enseignements. Les récentes tribulations de l'imam Iquioussen, ce prédicateur frériste fiché S connu pour ses discours de haine

# Modeste bilan de la loi séparatisme

s discours de haine contre l'Occident et ses valeurs, que nos voisins ont fini par expulser à notre place, ont cruellement souli-

séparatisme tre place, ont cruellement souligné nos pusillanimités, nos empéchements 
multiples et si pleins d'absurdité. Pour 
contrer les funestes desseins de l'islam politique, il faudra, à n'en pas douter, déployer un 
seu plue de prolenté.

peu plus de volonté... Et tandis qu'à Sainte-Soline, Rennes ou Paris sévissent, en marge des manifestations, des extrémismes qui ont trop souvent montré leur connivence intellectuelle et morale avec l'islamisme, on ne peut qu'espérer un véritable sursaut de clairvoyance et de fermeté. ■



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# Patents surge

Chinese firms continue to grow in innovation prowess **BUSINESS, PAGE 14** 

Asia-Pacific nations urged to act on security CHINA, PAGE 4

# Back on guard

Gold medalist starts preparing for Paris Olympics sports, PAGE 19

图日都 THURSDAY, March 30, 2023 chinadaily.com.cn RMB ¥2

# Chinese level of trust in govt tops global list

Survey results linked to continued economic growth, people's prosperity

By ZHANG YI

The Chinese government's efforts The Chinese government's efforts to maintain economic growth and keep improving people's lives are major factors behind the high level of trust in China's government among the nation's citizens, a level that has once again surpassed those of other countries surveyed.

Among Chinese citizens interviewed by Edelman, a leading global public relations consultancy, 89 percent said that they trust their government — the highest percentage of all the countries surveyed.

About 32,000 respondents from

About 32,000 respondents from 28 countries participated in the online surveys in November. The China report of the 2023 Edelman Trust Barometer, an annual trust and credibility survey, was released on Wednesday. The percentage of Chinese who said they trust their government has consistently remained at the top of the list in Edelman reports in recent years.

By MA ZHENHUAN in Hangzhou

Road running in China is picking up pace again, three years after the COVID-19 pandemic control measures prevented people gathering in large numbers for events.

A total of 133 road races across the country have been registered for the first six months of the year, according to the 2023 Chinese Athletics Association Road Running Work Report released recently by the Chinese Athletica Association, The races include 61 marathons, the report said Last Sunday marked a major comeback for marathons, with 26 held nationwide and more than 300,000 runners participating. Seventeen of the marathons featured

teen of the marathons featured ds of more than 10,000 runners.

The strong recovery in the number of marathons demonstrates the reviv-al of social and regional development, said Luo Zibo, a professor with the China Tourism Academy's Yangtze

Edelman Global President and Edelman Global President and Chief Operating Officer Matthew Harrington said there is a sense of understanding and appreciation for China's government that focus-es on the continued growth and prosperity of the population. The government worked hard to protect its citizens during the COVID-19 epidemic over the past three years, which also resulted in trust from the population, he said.

Fan Hong, director of the National Image Communication and Research Center at Tsinghua University, said the high level of trust showed that in the face of a challenging external environment,

the Chinese government has con-tinued to take positive actions. Efforts were made by the govern-ment in solving social issues, promoting economic development, improving people's lives and creat-ing a green environment, and this has won recognition and trust from the people, she said.

River Tourism Research Base.

"There is a positive relationship between marathons and the level of economic development," Luo said. "Chinese people have made a historic leap from a subsistence existence to a relatively comfortable life through years of hard work, therefore, more and more Chinese people participate in marathons."

About 15,000 runners took part in the Lishui Marathon in Zhejiang province on Sunday morning after an almost three-year histus due to the pandemic. Events included a full marathon, health

marathon, half-marathon, he run and family fun run, according to

the organizing committee.

"I was deeply impressed by the beautiful route," said Yang Xiaojun from Jinhua, Zhejiang province, who was runner-up in the men's full marathon behind Cen Wanjiang, from Guizhou province, who

from Guizhou province, claimed the men's title.

the organizing committee.

Marathon events gather

pace after three-year hiatus

More than 25,000 runners participate on Sunday in the 2023 Suzhou



# Detention center blaze in Mexico

Above: A Venezuelan girl lights a candle at a vigil on Tuesday outside a Mexican immigration detention center where a fire killed at least 38 people on Monday.

Right: A migrant woman breaks down on Monday as an ambulance rushes a person she knows to the hospital after the fire. OMAR ORNELAS / THE EL PASO TIMES VIA AF See story, page 10



# US bill called move to hamper China

By ZHAO RUINAN

The United States House of Representatives' unanimous pas-sage of a bill on Monday calling for revocation of China's "develrepresentation of Chinas "developing country" status shows that washington, driven by a zero-sum mentality, intends to hamper Chinas growth, experts said.

Inside
See Editorial
Face and the second of the control of t

Young Kim, a Republican from California, and Gerry Connolly, a Dem-ocrat from Virginia, the bill urges ocrat from Virginia, the bill urges the US government to oppose the labeling or treatment of China as a developing country under the terms of any treaty or other inter-national agreement to which the

US is a party, such as in the World Trade Organization. It was unclear whether the bill would be considered in the Senate. For a bill to become law, both the House and the Senate would need to pass it and the president's signature would be required. Xu Liping, a researcher at the Chinese Academy of Social Sciences National Institute of International Strategy, said the move shows the intention of some politicians in Washington to hamper China's development and maintain US global begemony. "Determining whether a country is a developing or developed country is not the job of any single country. Just the international community," he said.

In addition, a country itself should be the one to initiate any change in its status, rather than having it determined by another country, Xu said, adding that passage of the bill was illogical and reflected ulterior motives.

sage of the bill was illogical and cted ulterior motives

Zhao Yongsheng, a professor at the Institute of Regional and International Studies at the Uni-

and Economics in Beijing, said there is no universal consensus as to what constitutes a developed country, or what can be defined as a developing country.

Criteria range from economic factors such as per capita GDP to noneconomic factors like average life expectancy, levels of education and technological development, Zhao said.

Wei Nanzhi, a researcher at the Institute of American Studies at the Chinese Academy of Social Sciences, said the move is an 'old trick' of the US.

'Setting an agenda against what Washington perceives as a threat, and then working with its allies to hype it up—this is a common practice for the US as a hegemonic country. Criteria range from ecor

onic country. "The US government likes to set

up a strong external enemy to push forward internal changes. This is, in fact, a domestic mobilization with an underlying warning sign to Americans: China is a dangerous enemy, and we must unite to solve our internal problems," she said.

# COUPLES PUT MARRIAGE ON THE BACK BURNER

Financial pressures deter those in big cities from starting a family

By ZHOU WENTING in Shanghai

hang Jingjing, 33, has been in a relationship for three and a half years, but while spending a lot of time with her boyfriend, she feels no obligation to mary him.

"It's more like an agreement between us to continue the relationship, rather than taking it to the next stage," said Zhang, who comes from Beijing and uses an alias.

The couple met after she relocated to Shanghai for work in 2019.

Although Zhang draws the line at marrying her partner, she said he is gentle, easygoing and hang Jingjing, 33, has

indepth

kind. He was born in Taiwan and raised in the United States, so if the couple did decide to marry, they would need to decide where to settle. "Many women feel the pressure to be married when they reach the age of 30 or so, but not me. I no longer care about how others view me, which has lifted a great weight off my mind," said Zhang, who works for a multinational company. tional company.

See Marriage, page 2



spots an opportunity Life, page 17

# Restructure of Alibaba drives up share price

By FAN FEIFEI

The historic restructuring of Alibaba Group will make the tech heavyweight more agile to capture new business opportunities, gain a higher market valuation and inject vitality into technological innova-tion from its diverse business units,

tion from its diverse business units, experts said.

The revamp comes on the heels of The revamp comes on the heels of The outstry's emphasis on encouraging and supporting the private sector and platform enterprises, which are playing a vital role in boistering economic growth and expanding employment, they added.

Shares of Alibaha surged 12.29 percent on Wednesday to close at HKS94.55 (S12.05) on the Hong Kong bourse. Other tech companies, including JD and Baidu, also saw their share prior rally.

Experts said the overhaul is likely to spur a revaluation of Alibaba by

to spur a revaluation of Alibaba by allowing its individual business units to raise funds separately, and pave the way for other Chinese tech giants to undergo similar restructuring.

Alibaba announced on Tuesday night it will split its business into six

night it will split its business into six main units, with each separate busi-ness having the effectivity to raise outside capital and seek its own ini-tial public offering, the most signifi-cant organizational change to the company in its 24-year history. The six units will cover cloud intelli-gence, Taohao Tmall commerce, local services, Cainiao smart logistics, glob-al digital commerce and digital media and entertainment, said Zhang Yong, chairman and CEO of Alibaba, in an internal letter to emplowes.

internal letter to employees.

Alibaba said on Wednesday it will further discuss the new organization-al and governance structure on Thurs-day. The restructuring announcement came one day after Alibaba founder Jack Ma was spotted at a primary school in Hangzhou, Zhejiang prov-ince, making his first public appear-ance on the Chinese mainland in

ance on the Chinese mainland in more than a year.

"The new coverhaul plan will allow each business unit to operate inde-pendently, and enable quicker responses to external changes amid intensifying competition from domestic rivais,' said Plan Helin, co-di-rector of the Digital Economy and Financial Innovation Research Cen-ter at Zhejiang University's Interna-tional Business School.

As one of China's leading private

tional Business School.

As one of China's leading private enterprises, Alibaba is proactively seeking transformation and reinvigenterprises, Amoust is protective, seeking transformation and reinvigorating its growth, Pan said. The government's efforts to support the development of private businesses have greatly boosted confidence of private entrepreneurs and stabilized market expectations, he added.

Each of the units will be managed by its own chief executive and board of directors, the company said, Zhangwill continue to serve as chairman and CEO of Albaba, which will follow a holding company management model. The Ministry of Industry and Information Technology said on Tuesday that China will guide and support private enterprises and patform enterprises to participate in the country's major technological innovation projects.

in the country's major technological innovation projects.
Shen Meng, director of boutique investment bank Chanson & Co, said the revamp will stimulate the vitality of the different business units and further unlock the valuation potential of the units by allowing them to raise capital and go public separately.

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